

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): November 16, 2023

POWERFLEET, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation)	001-39080 (Commission File Number)	83-4366463 (IRS Employer Identification No.)
123 Tice Boulevard, Woodcliff Lake, New Jersey (Address of Principal Executive Offices)		07677 (Zip Code)

Registrant's telephone number, including area code (201) 996-9000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	PWFL	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

As previously announced, PowerFleet, Inc. (the "Registrant") will host a joint investor day with MiX Telematics Limited ("MiX Telematics") on Thursday, November 16, 2023, at 2:00 p.m. Eastern time (11:00 a.m. Pacific time) to discuss the previously announced business combination between the Registrant and MiX Telematics. A copy of the presentation for the joint investor day is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this report is being furnished pursuant Item 7.01 of Form 8-K. In accordance with General Instruction B.2. of Form 8-K, the information in this report, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the "Securities Act"), except as may be expressly set forth by specific reference in such a filing.

Cautionary Note Regarding Forward-Looking Statements

This report, including Exhibit 99.1 furnished herewith, contains forward-looking statements within the meaning of federal securities laws. The Registrant's, MiX Telematics' and the combined company's actual results may differ from their expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the parties' expectations with respect to their beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions and future performance, as well as anticipated financial impacts of the proposed transaction, the satisfaction of the closing conditions to the proposed transaction and the timing of the completion of the proposed transaction. Forward-looking statements involve significant known and unknown risks, uncertainties and other factors, which may cause their actual results, performance or achievements to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. Most of these factors are outside the parties' control

and are difficult to predict. The risks and uncertainties referred to above include, but are not limited to, risks related to: (i) the completion of the proposed transaction in the anticipated timeframe or at all; (ii) the satisfaction of the closing conditions to the proposed transaction including, but not limited to the ability to obtain approval of the stockholders of the Registrant and shareholders of MiX Telematics and the ability to obtain financing in connection with the proposed transaction; (iii) the failure to obtain necessary regulatory approvals; (iv) the ability to realize the anticipated benefits of the proposed transaction; (v) the ability to successfully integrate the businesses; (vi) disruption from the proposed transaction making it more difficult to maintain business and operational relationships; (vii) the negative effects of the consummation of the proposed transaction on the market price of MiX Telematics' or the Registrant's securities; (viii) significant transaction costs and unknown liabilities; (ix) litigation or regulatory actions related to the proposed transaction; and (x) such other factors as are set forth in the periodic reports filed by MiX Telematics and the Registrant with the Securities and Exchange Commission (the "SEC"), including but not limited to those described under the heading "Risk Factors" in their respective annual reports on Form 10-K, quarterly reports on Form 10-Q and any other filings made with the SEC from time to time, which are available via the SEC's website at <https://www.sec.gov>. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by these forward-looking statements. Therefore, you should not rely on any of these forward-looking statements.

The forward-looking statements included in this report are made only as of the date of this report, and except as otherwise required by applicable securities law, neither MiX Telematics nor the Registrant assumes any obligation nor does it intend to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

Additional Information and Where to Find It

In connection with the proposed transaction with MiX Telematics, the Registrant and MiX Telematics intend to file with the SEC a registration statement on Form S-4 that will include a joint proxy statement of the Registrant and MiX Telematics and a prospectus of the Registrant.

Additionally, MiX Telematics intends to prepare a scheme circular for MiX Telematics shareholders in accordance with the South African Companies Act and the listings requirements of the Johannesburg Stock Exchange with respect to a shareholder meeting at which MiX Telematics shareholders will be asked to vote on the proposed transaction. The scheme circular will be issued to MiX Telematics shareholders together with the joint proxy statement/prospectus. Any holder of MiX Telematics ordinary shares through an intermediary such as a broker/dealer or clearing agency or MiX Telematics American Depositary Shares should consult with their intermediary or The Bank of New York Mellon, the depository for the MiX Telematics American Depositary Shares, as applicable, about how to obtain information on the MiX Telematics shareholder meeting.

After the Registrant's registration statement on Form S-4 has been filed and declared effective by the SEC, the Registrant will send a definitive proxy statement/prospectus to its stockholders entitled to vote at the meeting relating to the proposed transaction, and MiX Telematics will send the scheme circular, together with the definitive proxy statement/prospectus, to its shareholders entitled to vote at the meeting relating to the proposed transaction. The Registrant and MiX Telematics may file other relevant materials with the SEC in connection with the proposed transaction. **INVESTORS AND SHAREHOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT ON FORM S-4, JOINT PROXY STATEMENT/PROSPECTUS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO AND ANY DOCUMENTS INCORPORATED BY REFERENCE THEREIN), THE SCHEME CIRCULAR AND OTHER DOCUMENTS THAT MAY BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION.** Investors and shareholders will be able to obtain free copies of these documents (if and when available) and other documents containing important information about the Registrant and MiX Telematics once such documents are filed with the SEC through the website maintained by the SEC at <https://www.sec.gov>. The Registrant and MiX Telematics will make available copies of materials they file with, or furnish to, the SEC free of charge at <https://ir.powerfleet.com> and <https://investor.mixtelematics.com>, respectively.

No Offer or Solicitation

This report shall not constitute an offer to buy or sell any securities, or the solicitation of an offer to buy or sell any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act.

Participants in the Solicitation

The Registrant, MiX Telematics and their respective directors, executive officers and certain employees and other persons may be deemed to be participants in the solicitation of proxies from the Registrant's stockholders and MiX Telematics' shareholders in connection with the proposed transaction. Securityholders may obtain information regarding the names, affiliations and interests of the Registrant's directors and executive officers in its Annual Report on Form 10-K for the fiscal year ended December 31, 2022, which was filed with the SEC on March 31, 2023, its amended Annual Report on Form 10-K/A for the year ended December 31, 2022, which was filed with the SEC on May 1, 2023, and its definitive proxy statement for its 2023 annual meeting of stockholders, which was filed with the SEC on June 21, 2023. Securityholders may obtain information regarding the names, affiliations and interests of MiX Telematics' directors and executive officers in its Annual Report on Form 10-K for the year ended March 31, 2023, which was filed with the SEC on June 22, 2023, and its definitive proxy statement for its 2023 annual general meeting of shareholders, which was filed with the SEC on July 28, 2023. Other information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the joint proxy statement/prospectus, the scheme circular and other relevant materials to be filed with the SEC regarding the proposed transaction when such materials become available. Investors should read the joint proxy statement/prospectus and the scheme circular carefully when they become available before making any voting or investment decisions. You may obtain free copies of these documents from the Registrant or MiX Telematics using the sources indicated above.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Day Presentation, dated November 16, 2023.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POWERFLEET, INC.

By: /s/ David Wilson

Name: David Wilson

Date: November 16, 2023



Investor Day

November 16th 2023

Cautionary Note Regarding Forward-Looking Statements

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This presentation contains forward-looking statements within the meaning of federal securities laws. The actual results of Powerfleet, Inc. ("Powerfleet" or "PWFL"), MX Telematics Limited ("MX" or "MXTL") and the combined business's actual results may differ from their expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the parties' expectations with respect to their beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions and future performance, as well as anticipated financial impacts of the proposed transaction, the satisfaction of the closing conditions to the proposed transaction and the timing of the completion of the proposed transaction. Forward-looking statements involve significant known and unknown risks, uncertainties and other factors, which may cause their actual results, performance or achievements to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. Most of these factors are outside the parties' control and are difficult to predict. The risks and uncertainties referred to above include, but are not limited to, risks related to: (i) the completion of the proposed transaction in the anticipated timeframe or at all; (ii) the satisfaction of the closing conditions to the proposed transaction including, but not limited to the ability to obtain approval of the stockholders of Powerfleet and shareholders of MX and the ability to obtain financing; (iii) the failure to obtain necessary regulatory approvals; (iv) the ability to realize the anticipated benefits of the proposed transaction; (v) the ability to successfully integrate the businesses; (vi) disruption from the proposed transaction making it more difficult to maintain business and operational relationships; (vii) the negative effects of the announcement of the proposed transaction or the consummation of the proposed transaction on the market price of MX's or Powerfleet's securities; (viii) significant transaction costs and unknown liabilities; (ix) litigation or regulatory actions related to the proposed transaction; and (x) such other factors as are set forth in the periodic reports filed by MX and Powerfleet with the Securities and Exchange Commission ("SEC"), including but not limited to those described under the heading "Risk Factors" in their annual reports on Form 10-K, quarterly reports on Form 10-Q and any other filings made with the SEC from time to time, which are available via the SEC's website at <http://www.sec.gov>. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by these forward-looking statements. Therefore, you should not rely on any of these forward-looking statements.

The forward-looking statements included in this presentation are made only as of the date of this presentation, and except as otherwise required by applicable securities law, neither MX nor Powerfleet assumes any obligation nor do they intend to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

Additional Information And Where To Find It

In connection with the proposed transaction, Powerfleet intends to file with the SEC a registration statement on Form S-4 that will include a joint proxy statement of Powerfleet and MX and a prospectus of Powerfleet. Additionally, MX intends to prepare a scheme circular for MX shareholders in accordance with the Companies Act of South Africa (including the Companies Act Regulations, 2011 thereunder) and the Johannesburg Stock Exchange's listings requirements with respect to a shareholder meeting at which MX shareholders will be asked to vote on the proposed transaction. The scheme circular will be issued to MX shareholders together with the proxy statement/prospectus. If you hold MX ordinary shares through an intermediary such as a broker/dealer or clearing agency, or if you hold MX American Depositary Shares ("ADSs"), you should consult with your intermediary or The Bank of New York Mellon, the depository for the MX ADSs, as applicable, about how to obtain information on the MX shareholder meeting. After Powerfleet's registration statement on Form S-4 has been filed and declared effective by the SEC, Powerfleet will send the definitive proxy statement/prospectus to the Powerfleet shareholders entitled to vote at the meeting relating to the proposed transaction, and MX will send the scheme circular, together with the definitive proxy statement/prospectus, to MX shareholders entitled to vote at the meeting relating to the proposed transaction. MX and Powerfleet may file other relevant material with the SEC in connection with the proposed transaction. **INVESTORS AND SHAREHOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT ON FORM S-4, JOINT PROXY STATEMENT/PROSPECTUS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO AND ANY DOCUMENTS INCORPORATED BY REFERENCE THEREIN), THE SCHEME CIRCULAR AND OTHER DOCUMENTS THAT MAY BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION.** Investors and shareholders will be able to obtain free copies of these documents (if and when available) and other documents containing important information about Powerfleet and MX once such documents are filed with the SEC through the website maintained by the SEC at www.sec.gov. Powerfleet or MX will make available copies of materials they file with, or furnish to, the SEC free of charge of <https://ir.powerfleet.com> and <http://investor.mxtelematics.com>, respectively.

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Agenda

Opening Remarks

Corporate Video

Powerfleet Vision and Strategy

Business Metrics & Value Creation

Better Together Combination

Integration & EBITDA Expansion

Market View

Innovation & Products

Customers & Markets

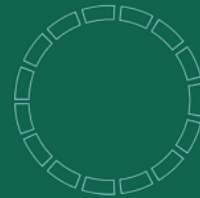
Year One & Key Takeaways

Q&A



Powerfleet Vision & Strategy

Steve Towe, Chief Executive Officer



Our Combined Business

WHO WE ARE

Leading AIoT SaaS provider of mission-critical solutions delivering advanced data insights to mobile asset operations for business improvement

WHAT WE DO

Provide actionable data intelligence to help companies make sense of all of their data, enabling customers to proactively and predictably solve challenges in the areas of safety, sustainability, compliance, insurance, and operational efficiency

HOW WE DO IT

Our unique device-agnostic platform, Unity, ingests data from disparate sources, we then apply AI / ML capabilities to harmonize and transform the dataset, and deliver simply understood insights through a unified SaaS platform

WHY WE DO IT

To seize the opportunity to consolidate our market by providing what customers need most of all - a one-stop-shop AI-led SaaS platform that is data and device-agnostic, powered by passionate people who have the talent and experience to scale Powerfleet to become the leading AIoT SaaS powerhouse

WHO WE DO IT FOR

Customers with mobile asset operations across a broad range of industries, including construction and heavy equipment, distribution, field services, leasing and car rental, government and public safety, manufacturing and automotive, oil and gas, transportation and logistics, utilities and telecommunications, and cold chain logistics



We are People Powered AIoT

Helping our customers save lives, time, and money



People

At Powerfleet, we are all about people. Partnering with us means working directly with experienced, consultative, tenured, and talented people across your entire journey.



Platform

Powerfleet Unity, our fleet intelligence platform, unites people, assets, and IoT device data together on a single platform to transform the way you do business.



Partnership

Powerfleet is your reliable, strategic partner with you on your journey to true digital transformation. We help change agents like you realize more effective strategies and results.



Two-Year Reflection



Scale

- Opportunity to secure a place at the very top table in the industry
- Significant amount of cost transformation
- Transitioned from hardware company to SaaS
- Recruited top talent to go on this journey
- Invested in elite enterprise sales team to set up for long-term growth
- Cut loose low margin revenue, high cost-to-serve customers
- Took unprofitable products into end-of-life
- Breadth of data and AI-led solutions
- Earning the right to be a mission-critical provider

Combination provides:

- Annual revenue increasing from ~\$135M to ~\$280M
- Adjusted EBITDA increasing from \$7M to \$39M
- The number of subscribers on our platforms increasing from 700K to 1.7 million
- The engineering team growing from 90 to over 230 colleagues
- Enterprise customers growing from 3,500 to more than 7,500



Technology

- Unity AI and data platform strategy validated by customer and industry analysts
- Pivotal to MIX's decision to merge
- Successful acquisition of Movingdots, which secured IP in the insurance space and world-class data scientists
- Have the ingredients for us to be a market leader, driven by our Unity platform



P&L and Balance Sheet

- Build predictable pipeline of strategic product sales that pulls through sticky high-margin SaaS revenue
- Addressed the mindshare and hidden cost drag of subscale businesses in Brazil, Argentina, and South Africa
- Elegantly address the Abry preferred instrument

Future Outlook



Technology

- Accelerate our data highway capabilities, amplifying the Unity ecosystem
- Continue to strengthen and broaden data ingestion and integration capabilities of Unity
- Continue to invest in and deploy data science-based AI applications that solve real customer problems



Financial Performance

- Underpin a double digit growth strategy
- Realize readily available revenue synergies
- Unity to drive a steady quarterly climb of net dollar retention
- Rapid adjusted EBITDA expansion
- Rule of 40 performance



Realizing Shareholder Value

- Business combination with MIX provides size and scale to attract broader set of investors
- Steady release of Unity AIoT-powered offerings will enable our enhanced market position and valuation opportunity
- Secure enterprise value underpinned by rule of 40 revenue multiple



Acceleration of Data Monetization Through Data-Driven Innovative SaaS Platform, **Unity**

1 Device-Agnostic Data Ingestion

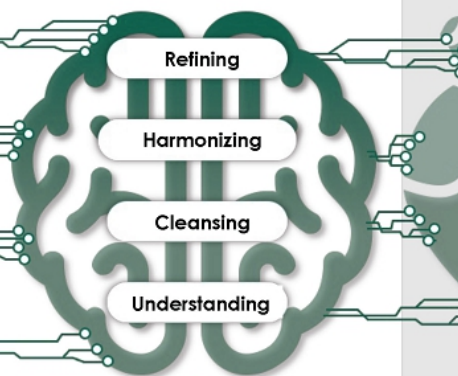
Powerfleet Devices & Sensors

3rd Party Devices & Sensors

Vehicle & Infrastructure OEMs

Integration Data Sources

2 Data Transformation



3 Business Insights

Data-Powered Applications

- Advanced Fuel Management
- Regulatory Management & Compliance
- Sustainability
- Visibility and Resource Management
- Maintenance & Performance
- Safety and Security

Unified Operations & Services

External, Ingested Data from 3rd Parties

Refined Powerfleet Data

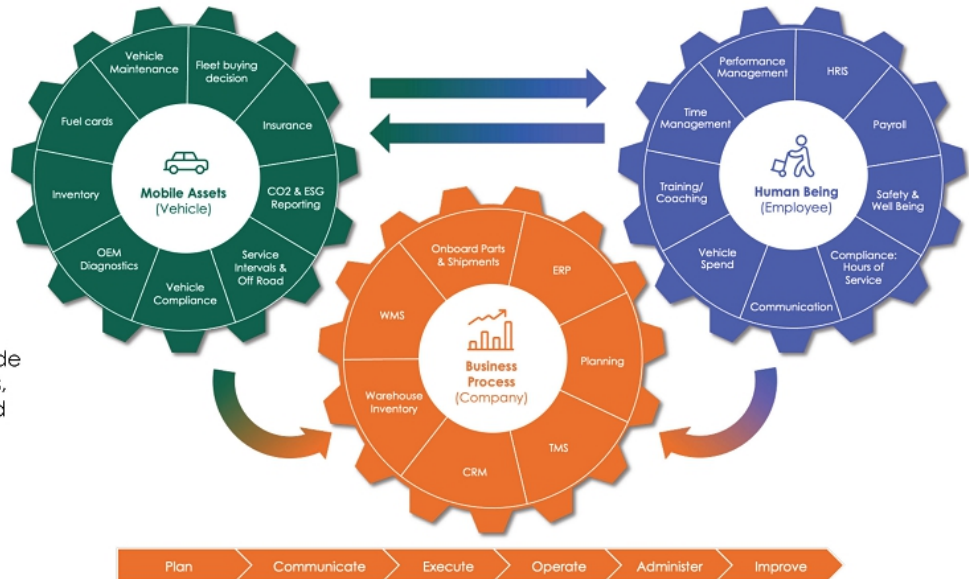
Integrated into Third-Party Enterprise Systems

- Derive meaningful insights
- Delivered via Powerfleet front end or external APIs



Unified Operations & Services

Unity platform integration with outside data sources optimize mobile assets, individuals operating the assets, and business processes



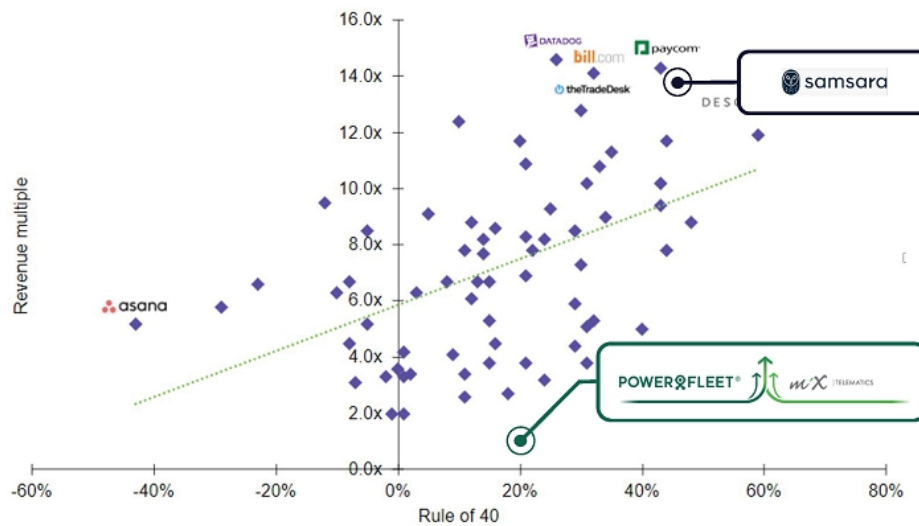


Business Metrics & Value Creation

David Wilson, Chief Finance Officer

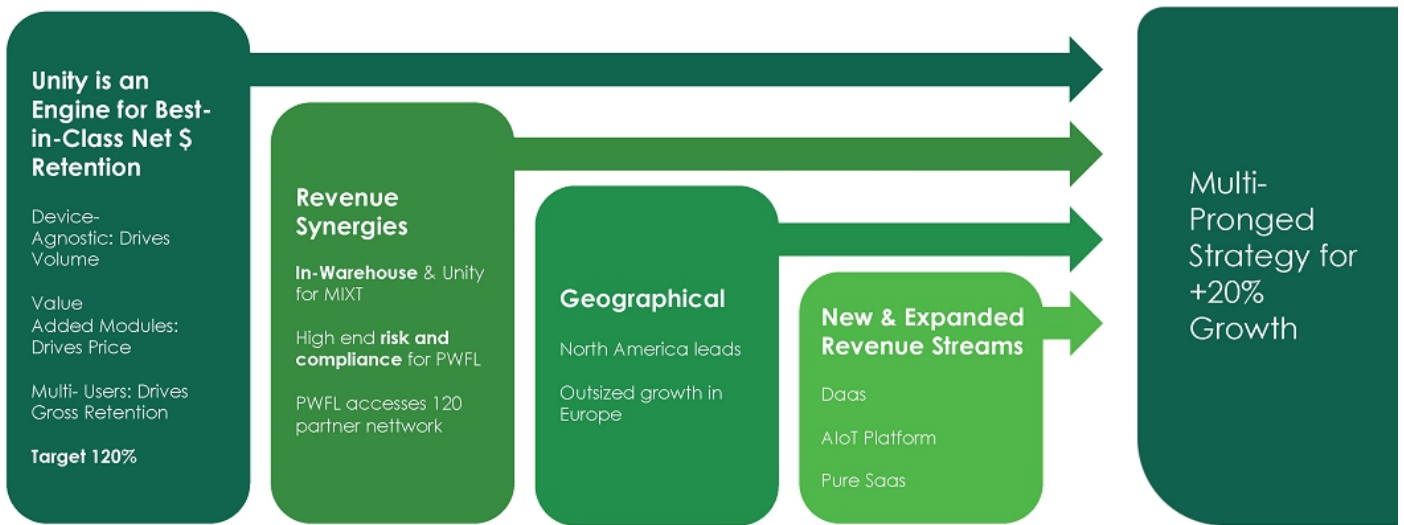


Public SaaS Company Revenue Multiples Based on Rule of 40



At ~1x Revenue PWFL/MIX Trades at a **Massive Discount** to Rule of 40 Peers

Rule of 40: Multiple Vectors for Revenue Growth



Rule of 40: Major Levers for EBITDA Expansion



Meeting and Beating Rule of 40 by 2025

(\$ in millions)	Projections (CY)			
	2023	2024	2025	Long-Term Targets
Revenue	~\$285	~\$300	~\$340	
% YoY Growth		>5%	>10%	>20%
Gross Profit	~\$160	~\$180	~\$200	
% Margin	~55%	~60%	+60%	~70%
Adjusted EBITDA	~\$40	~\$60	~\$100	
% Margin	~15%	~20%	~30%	~30%
Rule of 40 performance	~20%	~25%	>40%	>50%
Subscriber base	1.7m	2.0m	2.3m	+3m

Overriding priority in the short-term is the rapid expansion of EBTIDA

- Predictable line of sight and readily accessible

Subdued revenue growth in 2024 due geopolitical headwinds and the non-continuation of an energy sector customer

Revenue Growth rate accelerates in 2025

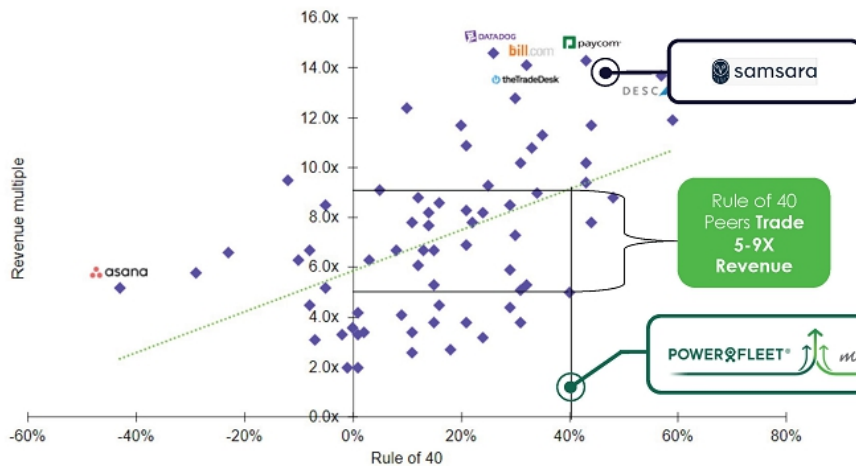
- Increased traction with Unity offering
- Best-in-class net \$ retention evident in the numbers

"Meet and Beat" Rule of 40 benchmark in 2025 with

- Momentum in top line revenue growth vectors
- Highly scalable business model
- Significant operating leverage



2025 Value Potential Based on Rule of 40 Performance



Success in executing operating plan creates **major equity valuation upside** versus current trading levels

Aventis Advisors

Source: S&P Capital IQ





Better Together Combination

Steve Towe, Chief Executive Officer, Powerfleet
Stefan Joselowitz, Chief Executive Officer, MIX Telematics



Why We Are Better Together



A combination of Powerfleet and MIXT creates a scaled, industry-leading telematics company with strong global reach

- 1 Elevates **strategic position as a market leader** and creates a **scaled, global company of choice** in the telematics space
- 2 Combination creates **the acquisition platform** positioned for **further industry consolidation**
- 3 Combined subscriber base of **~1.7M** creates **immediate scale** and **further Powerfleet's data ingestion strategy**
- 4 **Complementary product set** creates opportunities for **cross-selling and upselling solutions and Unity** into combined customer base
- 5 Combination further unlocks the **indirect channel** for Powerfleet, **enabling deeper penetration into markets with little to no direct sales presence**
- 6 Higher cash flow from combined entity enables **business model evolution to a bundled subscription model**, providing **higher recurring revenues, greater revenue visibility, and margin expansion**
- 7 Enhanced **R&D and innovation capabilities** through combining Powerfleet and MIXT's **world-class engineering and technology** teams
- 8 Joining forces **accelerates MIX towards stronger growth in the US** and other high growth markets

Better Together Portfolio Creates Differentiated Go-to-Market Strategy and Global Customer Reach

Complementary Strengths...

POWERFLEET UNITY

POWERFLEET®

- ✓ In-Warehouse Solutions
- ✓ Safety and Sustainability
- ✓ Logistics & Supply Chain Visibility
- ✓ EV Solutions
- ✓ IoT Innovation
- ✓ Insurance Approved Solutions
- ✓ Hardware Differentiation
- ✓ Direct Channel Presence

mX | TELEMATICS

- ✓ Camera Safety Solutions
- ✓ Real-Time Logistics Solutions
- ✓ Field Service Management
- ✓ Fleet Management Portal
- ✓ Mesh Network Capability
- ✓ Safety and Security
- ✓ Indirect Channel Expertise

Standalone

...Deliver Enhanced Solutions

Product Leader

Comprehensive product suite for all mobile operations

Differentiated Go-To-Market

Indirect channel network combined with strong, tenured, direct relationships across verticals

Cross-sell Opportunities

Potential to sell Unity into MIXT customer base creates massive upside potential

Transformative Scale

The combined scale enhances the central and regional organizations

Significant Global Reach

Unified organization with front-end and back-end operations across the globe

Sizeable Subscriber Base

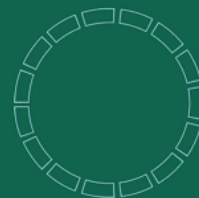
Combined subscriber base of 1.7M

Pro Forma



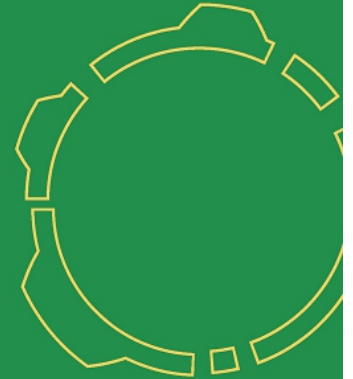
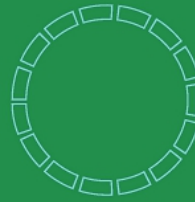
Integration & EBITDA Expansion

Melissa Ingram, Chief Corporate Development Officer



EBITDA Expansion Strategy

- Value creation has been at the forefront of our minds as we planned this combination
- We see significant opportunity to create shareholder value through EBITDA expansion in the range of \$25-30m
- Highly actionable plan that we are confident will deliver within 24 months post-close
- Creates a robust and scalable organization that prioritizes differentiation through customer experience
- Poised to expand further through strategic acquisitions alongside organic growth
- Experienced leadership team with track record of executing similar plays in high-growth SaaS-centric global companies



A Powerful Combination: EBITDA Expansion Opportunity



1

Duplicative Costs

- Streamline and optimize duplicative public company costs
- Combine costs of market presence including brand, events, tradeshows, subscriptions and comms
- Execute efficiencies in organizational design through centralized operations with local execution

Opportunity potential:  \$8-9M  3-12 months



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2

Ways of Working

- Common set of scalable platforms across all geographies, including common ERP
- Consistent ways of working – center operations in affordable geographies at scale
- Consolidate sub-scale businesses in the regions where we both operate
- Rationalize our facilities footprint

Opportunity potential:  \$8-10M  6-18 months



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3

Economies of Scale

- Leverage collective scale and purchasing power with fewer, more strategic partners
- Deliver adaptable global capacity
- Drive Services Gross Margin improvement through consolidated vendor spend

Opportunity potential:  \$4-5M  6-12 months



25

4

Portfolio and Experience Evolution

- Rationalize our combined hardware portfolio to core skews
- Retire outdated and legacy platforms with tighter product lifecycle management
- Differentiate through exceptional customer experience by establishing a cost-efficient SaaS-centric model, where automation and self-service play integral roles

Opportunity potential:  \$5-6M  6-18 months



26

Foundation for Integration Success



Shared Vision

Value creation has been at the forefront of our minds as we planned this combination

Unwavering commitment to EBITDA expansion and substantial shareholder value



Proven Model & Team

Repeating and building on successful models to drive EBITDA expansion that we have delivered in Powerfleet in the last two years

Leadership team experienced in transformative EBITDA creation with the right mindset and capability to deliver



Embracing Complexity

Complexity is an opportunity, not a stumbling block

Thrive on managing intricacies with absolute transparency



Decisive Action

"Best of the best, forget the rest"

Swift decision-making

Active building and execution of plans already underway

Leadership team announced

Steady state business units continue to operate in their territories, while directing substantial focus to growth areas



Progress Tracking

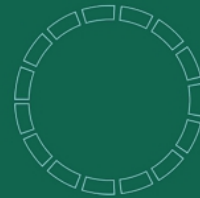
Transparent progress tracking is integral to our strategy

A tried-and-tested playbook ensures accurate measurement of success, accounting for every dollar of savings and EBITDA improvement



Market View

Andrea Hayton, Chief Marketing Officer



236 million
commercial vehicles

\$100 billion
connected vehicle TAM

Significant under-penetrated global market opportunity



Soaring governmental mandates for green practices and ESG advancement



Global companies redefining their brands by their safety culture



AIoT becoming a leading driver for digital transformation and operational improvement

Our Strategy Will Propel Us to **Premier Industry Position**



Veeva

ATLASSIAN

servicenow

POWERFLEET

Shared Winning DNA

- Greater AI automation & integrated capabilities than any other platforms
- Ultimate modularity & scalability encapsulated in a unique ecosystem
- Elite performance AI-led insights that generate proven customer outcomes
- Maximized customer wallet share



The Key to Unlock Value Creation



The market has been waiting for a customer-centric **Artificial Intelligence of Things (AIoT)** superpower to unite disparate data and devices into transformative information that generates real customer outcomes



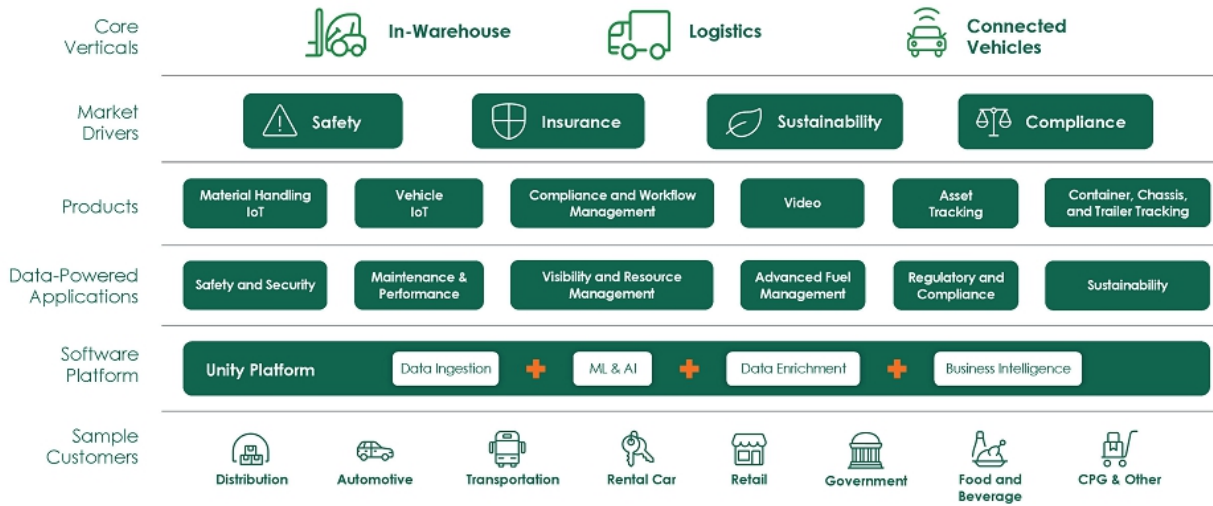
Unified Solutions Leading to New Growth Opportunities

Jonathan Bates, Chief Product Officer

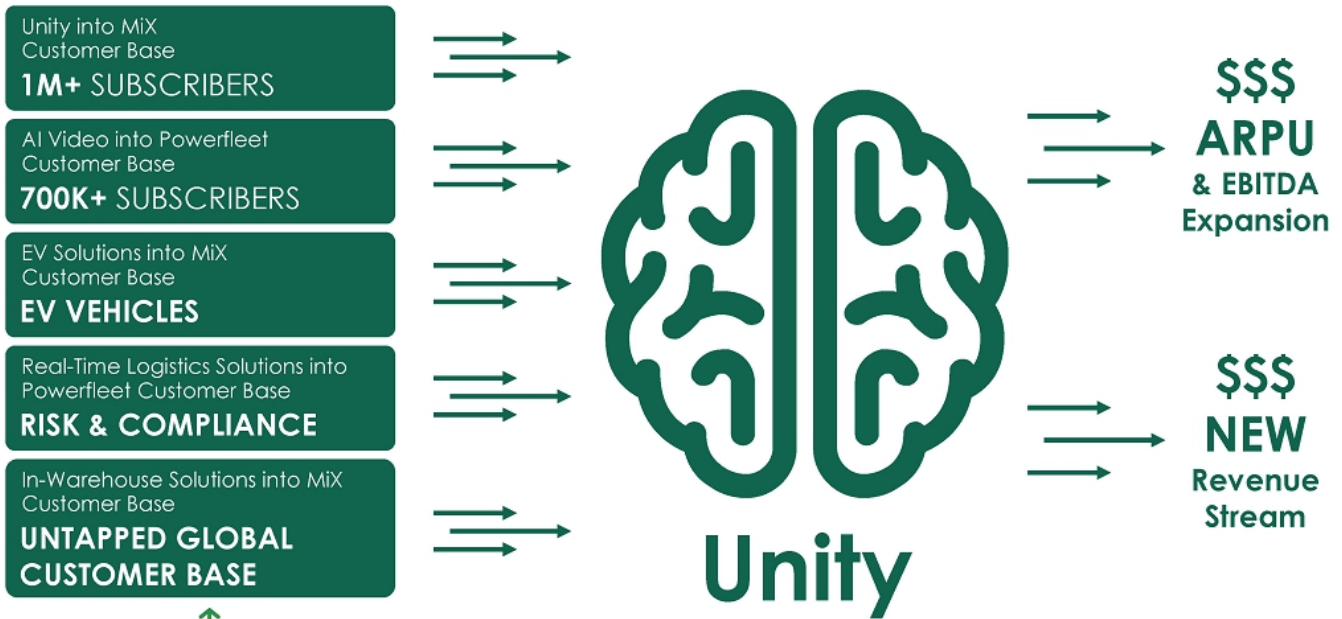


Comprehensive Suite of **Leading AIoT Solutions**

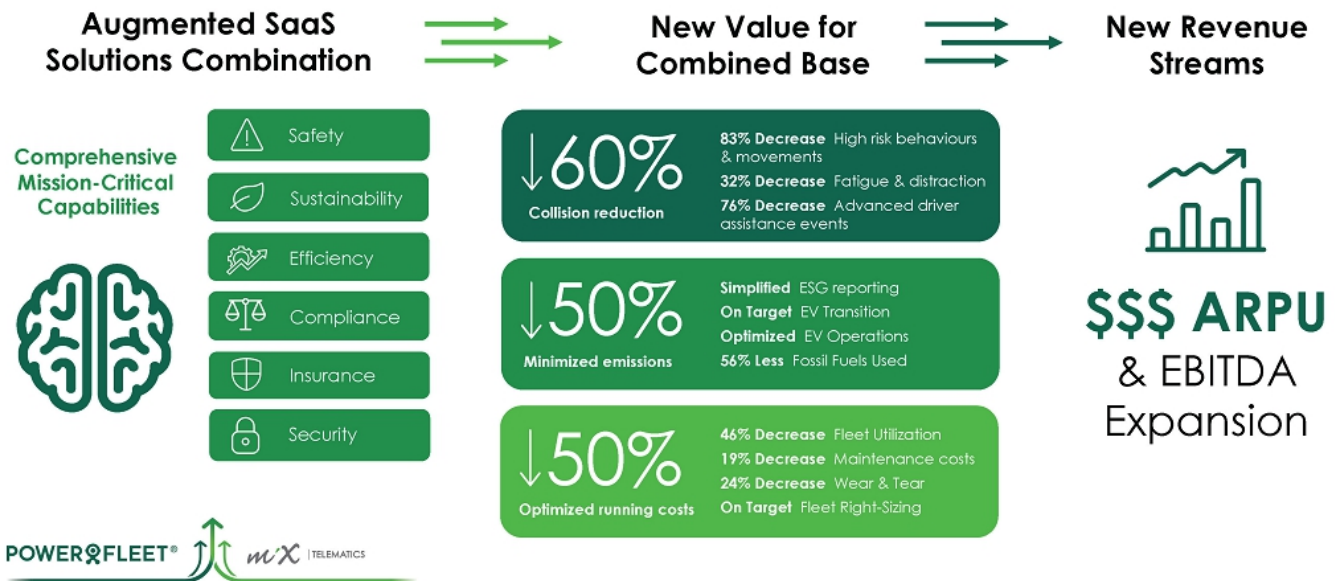
Powerfleet provides differentiated solutions offering underpinned by Unity SaaS Software Platform



Cross-Sell Opportunities



Combination Will Enable Our AIoT Solutions to Create Increased Value for Customers and New Revenue Streams



POWERFLEET® *mX* | TELEMATICS

Unity

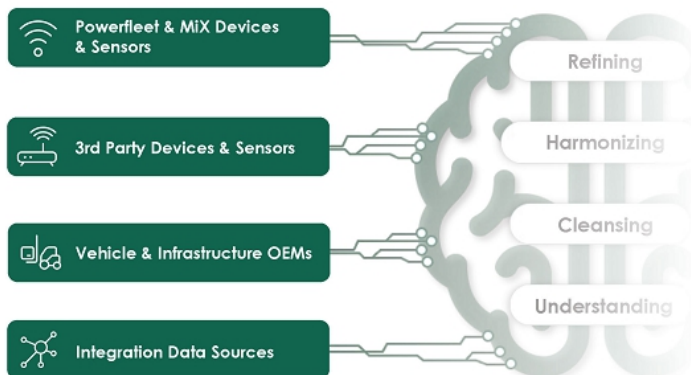
The Heartbeat of Our AIoT Strategy

Jim Zeitunian, Chief Technology Officer

Data-Driven Innovative Software Platform, **Unity**

1 Device-Agnostic Data Ingestion

2 Data Transformation



Device-Agnostic Data Ingestion

Powerfleet & MiX Devices & Sensors

- Seamless integration into the Unity platform
- Data harmonization across your fleet
- Aggregate device management
- Diverse ecosystem of solutions

3rd Party Devices & Sensors

- Over 130 manufacturers
- Over 550 IoT & telematics devices
- Over 350 protocols
- Rapid integration < 2 weeks
- Broad scope and range of device solutions
- Standard, CAN, and custom data sets available

Vehicle & Infrastructure OEMs

- Class 1 – 8 OEM integration
- Event based infrastructure at scale
- CAN based alerting
- OEM & Unity API services
- 3rd party software data integration



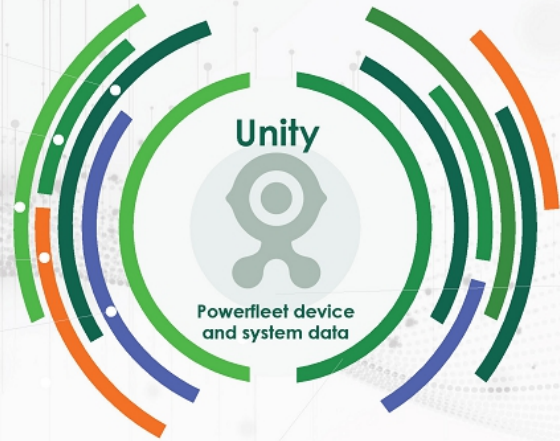
Integration Data Sources

External Data Sets



Metadata Collection

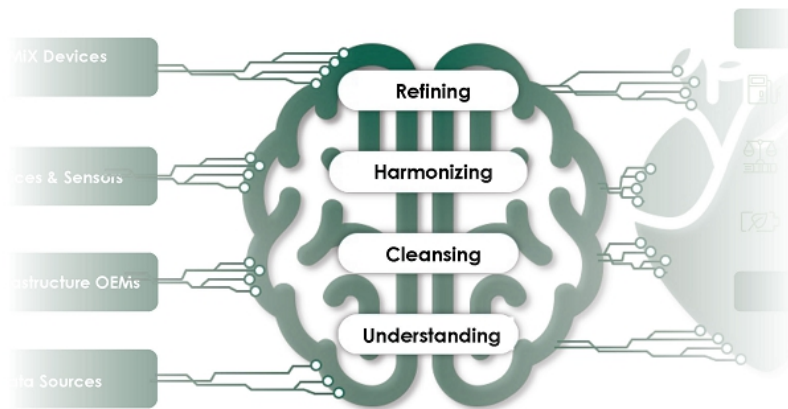
- Traffic congestion
- Speed limits
- Terrain/Elevation features
- Current conditions
- Forecast
- Historic patterns
- Macro economic conditions
- Historic patterns
- Time series economics
- Fleet standards
- Recommended maintenance
- Freight loss averages
- Recommended standards
- Legal requirements
- Risk to the business



Data-Driven Innovative Software Platform, **Unity**

1 Basic Data Ingestion

2 Data Transformation



- Deri
- Deli



AI-Led Data Harmonization & Transformation

Open-source tools and frameworks accelerate speed to market:

- OpenAI, Rasa, TensorFlow, PyTorch, Prophet, Garch, XGBoost, GPT-4, etc.

Data Science

- Data acquisition at scale
- Deep analytics and insights
- Data blending and harmonization with internal and external datasets

Computer Vision

- Driver recognition
- Realtime object detection and prescriptive actions
- Advanced driver interaction, fatigue, distraction, etc.
- Theft prevention and detection
- Load state, movement, percent loaded, damage
- Pedestrian Proximity detection

Machine Learning

- Univariate and multivariate forecasting
- Predictability with on time delivery, freight costs, supply chain
- Predictive maintenance

Generative AI

- Driver assistance
- Installation and maintenance
- Voice commands
- Natural language query and response



Computer Vision



Pedestrian Proximity Detection, Personnel Recognition

The use of real time object recognition (pedestrians), analysis of collision and preventative actions

Use cases:

- Incident prevention within the warehouse
- Safety management
- Regulatory/compliance

The use of real time facial recognition of authorized personnel

Use Cases:

- Unauthorized access to equipment
- Safety
- Fraud detection



Machine Learning

Univariate & Multivariate Forecasting

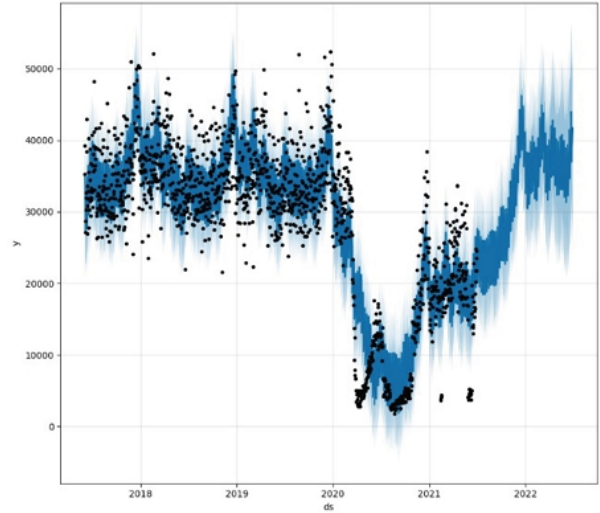
The use of historic data to predict future results

Use cases include:

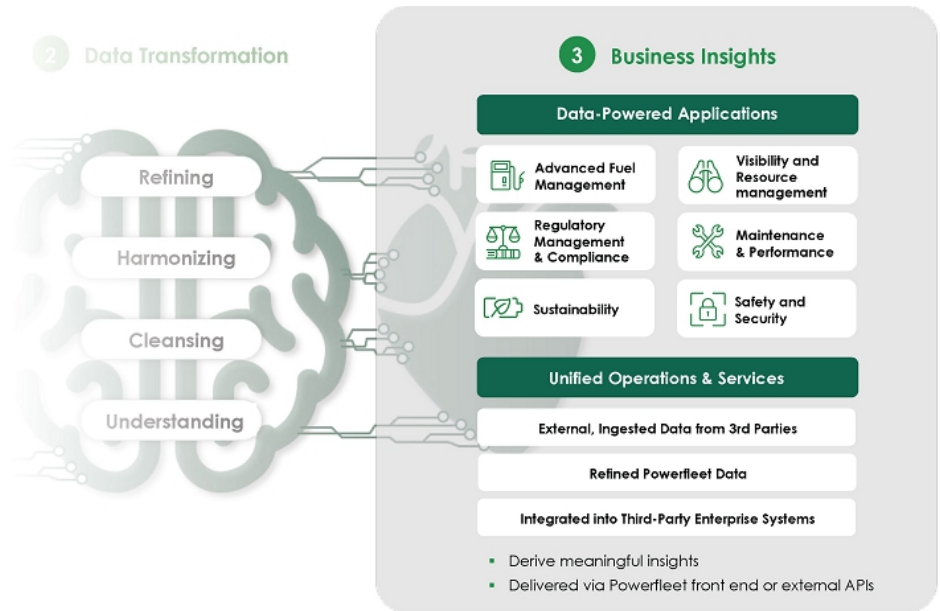
- Energy consumption/costs
- Maintenance, inventory
- Incidents resulting in injury or damage to goods or equipment
- Supply chain actuals
- Driver behavior impact
- Risk to the business across multiple areas



Pedestrian activity in Melbourne before and during Covid



Data-Driven Innovative Software Platform, **Unity**

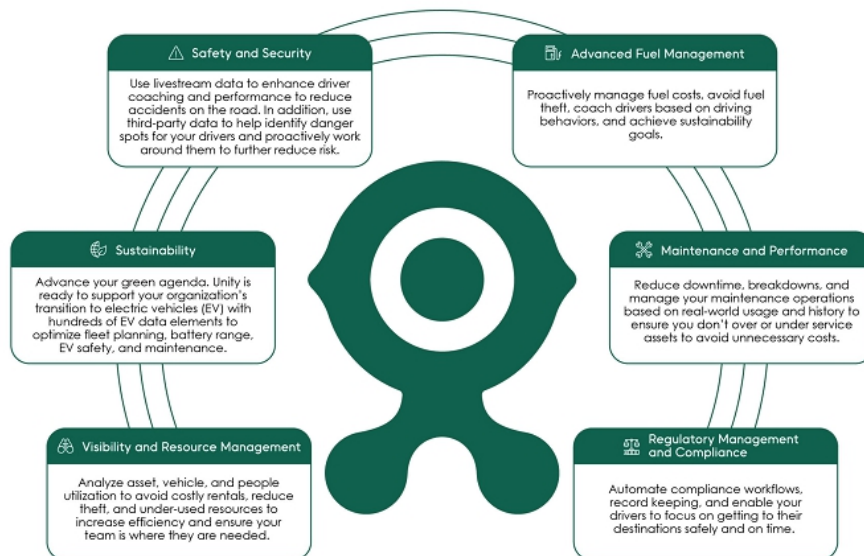
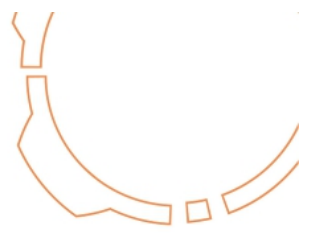


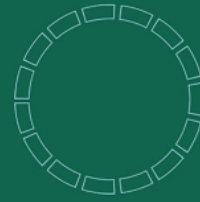


Data-Powered Applications



Data-Powered Enterprise SaaS Applications





Safety



Drivers for In-Warehouse & Over the Road Safety

In-Warehouse



Safety compliance
enforce best practices (licensing, training and certifications, inspections)



Coaching initiatives
provide insights and scoring where they are needed most



Minimize unsafe environment
proactively warn and interject in real-time



Capture incidents
including ownership, video evidence and event profiles



Optimize maintenance
for supporting operations needs while minimizing costs



Right-size equipment and employees
to maximize shift performance

Over the Road



Driver visibility
track driver behavior, distraction and fatigue events as well as traffic, conditions and external influences



Incident Management
identifies incidents in real-time and works to mitigate, extend aid, assist and protect drivers



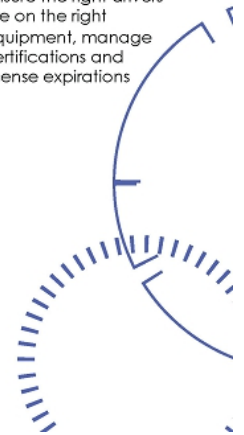
Risk and Compliance
ensure the right drivers are on the right equipment, manage certifications and license expirations



Driver retention
Measure and track driver behavior and recognize the best drivers



Maintenance
prescribe and predict maintenance schedules based on utilization, incidents and general wear and tear



Pedestrian Proximity Detection

Artificial Intelligence empowering safety and efficiency

Capabilities

- Pedestrians don't need to wear tags or special apparel
- Automatic slowdown
- Travel direction controlled to eliminate false alarms

Benefits

Learning neural network for object identification

Remote capture & analysis of near misses

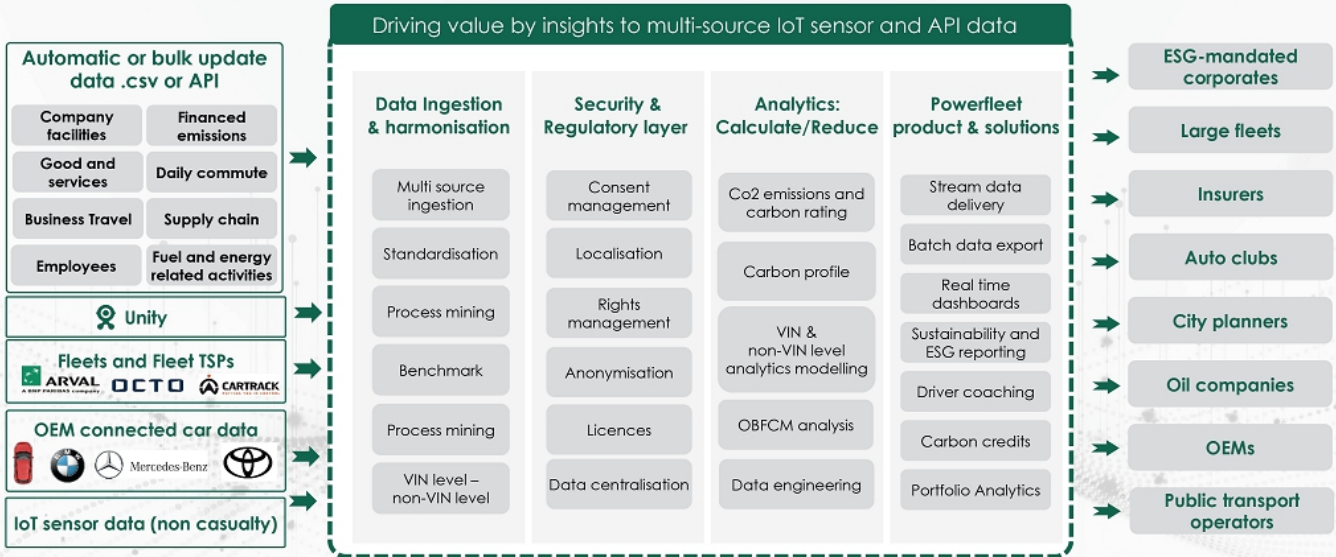
Reduced risk of collisions and injuries



Sustainability



Trusted Data Source for ESG Reporting



Powerfleet Electrification Planning

Key Features

Model Recommendations

See which electric buses may be a good fit for your fleet based on the "true" EV battery range and analysis of existing journey data.

Infrastructure Planning

Understand the number of charging points which may need to be installed across multiple depots, the capacity required, and the charger types needed.



Total Cost of Ownership

A full cost of ownership calculation to understand the financial implications of transitioning to electric vehicles. Including taking into considerations fluctuations in charging and electricity costs.

Emissions & Fuel Consumption

See the potential CO2 savings and fuel consumption reduction through electrification.



Intuitive Interface

Easily electrify your fleet through our **calculation interface** to visualise your electrification simulation!

POWERFLEET | Fleet Electrifying Calculator

General Data
 Diesel Price: 22.1 \$/L

Charging Infrastructure
 Include Charging Infrastructure

Fleet Properties
 # of Vehicles: 20
 Years of Operation: 6
 Avg. Yearly KM: 60500 KM/Van

The Bottom Line
 Potential Savings: 5,802,885 \$
 EV Total Cost: 13,645,140 \$
 ICE Total Cost: 19,448,025 \$
 CO₂ Savings: 114,562.8 kg

Mercedes-Benz Citaro
 Vehicle Price: 478500 \$
 Avg. Depreciation: 10 %

Mercedes-Benz eCitaro
 Vehicle Price: 599000 \$
 Vehicle Discount: 60000 \$
 Avg. Depreciation: 10 %



Cost Driven Decisions

Digital Optimization to Lower Costs, Make Informed Decisions

Fleet Overview
 485,854 Miles driven (+85%)
 44,730 mi (115 EVs) | 95,943 mi (10 ICEs)

Vehicle Efficiency
 95.5 MPGe (+20%)
 108.28 MPGe (4,421 kWh) | 11.2 MPG (95,730.4 gal)

Driver Efficiency
 75% Eco Score (+3%)
 85% Eco Score (227 mi lost) | 72% Eco Score (152 mi lost)

CO₂ Emissions
 101.2 tons of CO₂ produced (+7%)
 26.8 CO₂ tons avoided

Utilization
 Offers a holistic view of your fleet's utilization, showing EV vs ICE distance travelled to understand highest and lowest utilized vehicles

Vehicle Efficiency
 Measures advertised efficiency against actual efficiency for both EV vehicles and ICE vehicles, producing a normalized view of efficiency using MPGe to help determine which vehicles to replace in the future

Driver Efficiency
 Identifies fuel and energy waste by calculating driver ECO scoring and showcasing which drivers are most efficient vs least efficient

Carbon Emissions
 Improve ESG reporting by providing calculated carbon tailpipe emissions of your ICE fleet. Highlight the carbon savings introduced by your EV fleet and determine how to achieve your sustainability goals





Unified Operations



Unified Business Operations

- Comprehensive ability to improve performance of the asset, the individual in charge of the asset, and the business process
- Integration with other operating systems improves the performance of the end-to-end process
- Creating stickiness for Powerfleet to be at the heart of unified business operations
- This enables true digital transformation of the mobile resource management of large and small enterprises



Vast Integration Ecosystem

- Extensive 3rd party integrations
- API based integration framework
- OEM integrations cloud to cloud
- DaaS – Data, insights and analytics extracts and feeds
- Augmentation of existing ERP systems

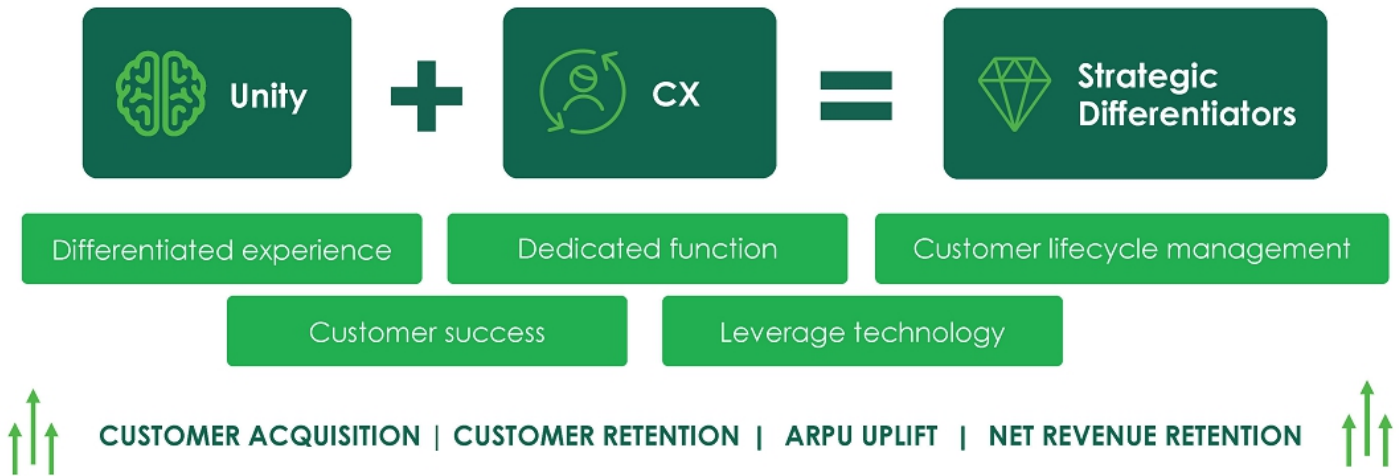


Customers and Markets

Catherine Lewis, Chief Customer Officer



Customer experience



Our **Global Powerhouse** With Over 7,500 Enterprise Customers



Maximizing Global Accounts

Charles Tasker, Chief Revenue Officer



Proven Global Account Strategy

Unique Global Reach

6 Continents
120+ Countries

Global Partner of Choice

Significant number of accounts are multi-country customers.

Standardization is Key

Customers love a globally unified view of their operations, with a simplified buying and implementation process.

Growth Strategy

Land

Local, Regional, Multinational

Expand

Geographically, Cross-sell, Up-sell
Multinational Experts

Proven Growth Stories



Iberdrola

Won due to our intercontinental reach, **adding 6.3k subs in 2 years**



Linde

Subs base **grew by 93% in 3 years**, across 20 Countries

Global Intergovernmental Org

Subscriber base **grew by 116%** in 3 years, going from 27 to 43 Countries



BAT

Subscriber base **grew by 35%** in 3 years, going from 9 to 15 Countries



Holcim

Subscriber base **grew by 18%** in 3 years to 8.5k+ subs in 15 Countries

To capitalize on this Global Opportunity we will

Deploy our proven methodology

to the Powerfleet multi-region, multi-national customers

Cross-Sell, up-Sell

Powerfleet Unity & MiX offerings to both account bases to increase our share of customer wallet and increase customer stickiness

Capitalize on trend of centralized decision-making

which is being driven by need for unified operations and a mission critical partner for all mobile asset information



Meet the need for a single accountable vendor

by contracting directly and taking responsibility to manage our partners

Leverage our transformative scale

to accelerate our growth and high quality revenue via our combined sales team, Unity & superior customer experience

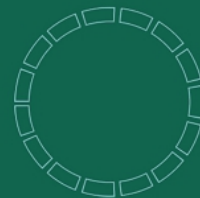
Fulfil our global network's desire for more solutions

by offering the Unity's device agnostic, AI enterprise applications and modular solutions



Israel Go-to-Market

Ilan Goldstein, Chief Executive Officer, Pointer Israel



Pointer's Strengths & Why We're Successful in Israel



Reliable company with great reputation and excellent service	Good personal relationships	Talented and committed team
Technological leadership	Market-oriented strategy	1:1,000 employee to customer ratio
Innovation is in the company's DNA	Strong engineering Custom-built solutions Short time to market	



Pointer's Growth Strategy

Pointer specializes in **developing advanced solutions** in several key areas, including:

1. Automotive industry	2. Insurance companies	3. IoT solutions
<ul style="list-style-type: none"> Tracking & protecting Stolen vehicle recovery (SVR) Fleet management Electric vehicle (EV) Diagnostics Cyber security 	<ul style="list-style-type: none"> Regulation SVR PAUD Exclusivity technology: GPS+RF anti-jamming in the same telematic unit 	<ul style="list-style-type: none"> Logistics centers Cooling supply chain transportation Monitors -80°C; +500°C Food and Pharma industries Smart CPR with defibrillators PIL valid by the ministry of health



Pointer's Customers and Target Market

Pointer Israel provides its solutions for various customers & markets, including:

 <p>All Insurance Companies Regulation GPS+RF Exclusive Code</p>	 <p>All Car Importers Grow To 40% MS</p>	 <p>Leasing & Car Rental Companies</p>	 <p>Electric Vehicles Monitoring Vehicle Fleets Abroad</p>	 <p>Public Transport A Leading Diagnostic Solution</p>
 <p>MDA Rescue Forces</p>	 <p>Logistics Companies & Logistics Centers</p>	 <p>Transportation Companies</p>	 <p>Pharmaceutical Companies</p>	 <p>Leading Food Manufacturers</p>



Use Case: Egged Public Transport Electric vehicles (EV)

Expanding and leading in the electric buses (EV) arena. Insight into diagnostics activity can be achieved all through one telematics unit, Pointer "Cello-CAN". We were selected after a year-long POC.

- Monitoring 80 parameters
- Critical battery status
- The data is transferred to the cloud
- Allows the manufacturer to investigate an epidemic fault
- Additional vehicles – prevention event
- Sending alerts regarding dangerous faults in real-time and performing a recall
- Allows to implementation of preventive maintenance policy and cost reduction
- Shortening treatment times and reducing the replacement vehicle fleet
- Planning and controlling the effective electric charge policy
- Egged has 5,000 buses in Israel and additional activity in Poland and the Netherlands



Use Case: MDA Ambulances Smart CPR

Pointer with MDA has placed over 1,500 defibrillators countrywide. Together, we save lives using smart CPR safes.

- Pointer's monitoring unit enables receiving location and transmits data directly to MDA's call center
- In case of emergency, the call center representatives can remotely locate and open the relevant iron box
- The solution includes sensors that monitor parameters including battery status, temperature, and vandalism. Alerts are sent to the Call Center
- Includes a hard case with 2 locks, including electric and combination locks
- Provide option to integrate "first aid equipment" in an additional compartment

The solution compliance with international standards, and is resistant to vandalism and weather



Use Case: Israel Police Fleet Management

Development of a custom-built solution for the special needs of the police for efficient management of their 10,000 vehicle and motorcycle fleet.

- Fleet management services
- Driver management
- Authorized personnel list
- Reporting personal trips in special vehicles
- Development of a dedicated application designed for authorized users
- To maintain confidentiality, the Israeli Police are operating the fleet using a separate dedicated server with remote support



Use Case: S.L.A. Refrigerated Supply Chain



S.L.A. is the logistics company of the "Teva" pharmaceutical company, a leading company in providing logistical solutions in the field of health in Israel.

The company encountered challenges in the storage of mRNA vaccines, which require a temperature of -80°C

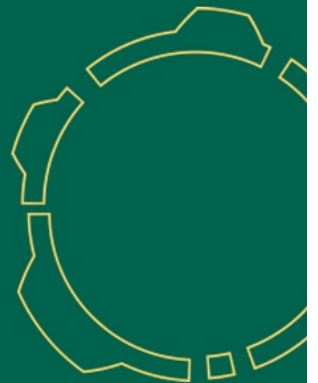
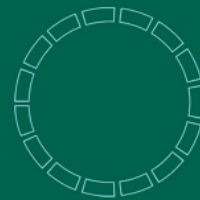
Pointer's solution consists of sensors and a telematic unit that transmit data to a valid IoT software, monitoring temperatures in environments as low as -80°C , primarily within freezers used for storing vaccines to ensure proper conditions are maintained.

Receiving anomalies in real-time also through a dedicated app.



Africa Go-to-Market

Gert Pretorius, EVP of Africa



Africa

Target Market

Pervasive market coverage with addressable new market of more than 1 million vehicles per annum

Go-to-Market Solutions

End-to-end solutions that can leverage Powerfleet capabilities to improve ARPU

Growth Strategy

Value driven, fit-for-purpose solutions with an upgrade journey through value added services

Key Customers

Preferred supplier to largest retailers, logistics companies, insurers, and vehicle dealerships

Why We're Successful

Passionate delivery of customer-centric solutions leveraging great products, platforms, and people



Emerging Markets Go-to-Market

Charles Tasker, Chief Revenue Officer



LATAM, Brazil, Australia & Middle East Combined Strength Today

~\$50M Revenue

>185K

Subscriber Base

40

Channel Partners

150+

Staff

>2,000

Customers

40M+

Commercial Vehicle TAM

>75%

Greenfield Market

POWERFLEET®

Emerging Markets Growth Play in 2024



New business & ARPU expansion – Unity



New business & ARPU expansion - In-Warehouse



New business & ARPU expansion - AI Video



New business market opportunity - Insurance



Extensive market access via indirect & direct sales network



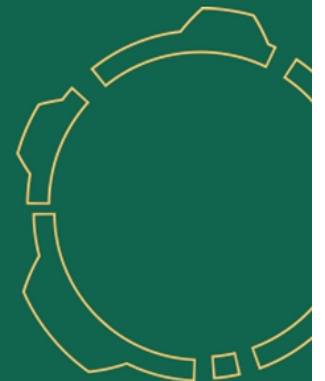
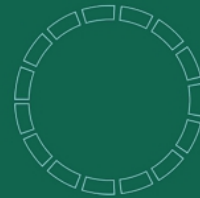
Expansion, cross-sell & up-sell to global customers

Proprietary & Confidential



Europe Go-to-Market

Charles Tasker, Chief Revenue Officer



Revenue Growth Driver for 2024

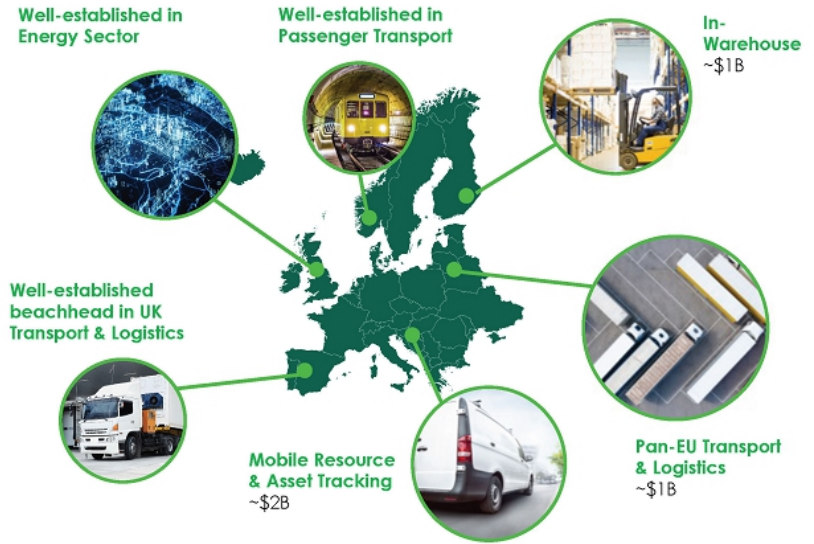
Leverage existing deep domain and market knowledge to grow by:

- Investing in sales leadership & building a powerful sales team
- Capitalizing on the Movingdots acquisition
- Targeting multinational accounts
- Maximizing cross-sell & up-sell opportunities to direct customers & channel partners



Rich Market Opportunity in Europe

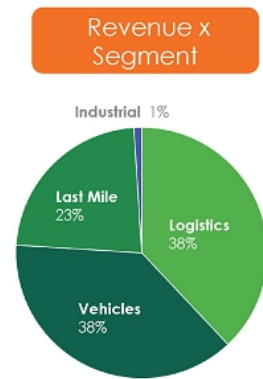
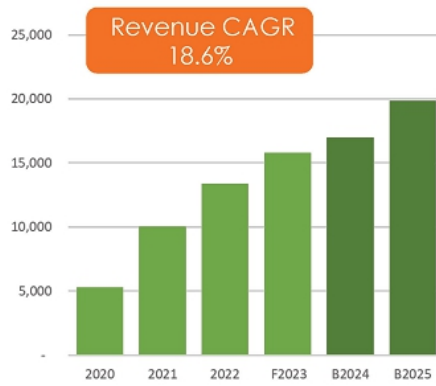
Already well-established strength in 3 key verticals, now 3 more markets are unlocked through our combination



Mexico Go-to-Market

Eduardo Chavez, General Manager, Mexico

Our Success in Mexico



>70K
Subscriber Base

21%
Growth YoY Service Revenue

14 USD
Average ARPU... growing

80%
Revenue from Key Accounts

Consultancy Mindset

Well positioned across all our segments to win



Logistics

- >17k Subscribers
- 38% of total Mexico Business
- 13% YoY growth rate
 - AXA Partnership
 - Cross Selling = ARPU Increase
- Advanced Monitoring Service = Prevention
- Geo-Analytics & Heatmaps
- NAFTA/Top-100 Long Haul Accounts Penetration
- Knight Transp, Bridgestone, etc.



Last Mile Distribution

- >13k Subscribers
- 23% of total Mexico Business
- 22% YoY growth rate
 - 100% Coca-Cola FEMSA fleet replacing incumbent
 - Unity full adoption
 - Safety, Security and Efficiency and Efficiency
 - Data Sources Integration
 - Sustainability Suite for EV
 - BI Predictive analysis
- Evolving to AIoT applications



Vehicles

- >41k Subscribers
- 38% of total Mexico Business
- 25% YoY growth rate
 - KAVAK preferred supplier
 - Success in Leasing segment
 - Superior Vehicle Recovery Rate
 - Operational excellence >1000 installations per week
 - Broad variety of CAN vehicles



In-Warehouse

- 1% of total Mexico Business
- Exponential Revenue Growth Expected
- Started the effort in Q3 with significant progress
 - US Business Model Replication
 - Partnerships with Distributors and OEMs
 - Lead Generation & pipeline management

The Heartbeat of Our Customer's Assets, People, and Business Operation

Largest Coca-Cola bottler In Mexico

1 Device-Agnostic Data Ingestion

Powerfleet & MiX Devices & Sensors

Vehicle Gateway | CAN | Wireless Panic Button

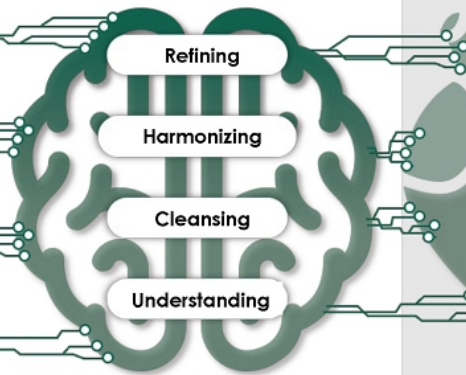
3rd Party Devices & Sensors

Vehicle & Infrastructure OEMs

Isuzu OEM | Freightliner OEM | Kenworth OEM | BYD OEM

Integration Data Sources

2 Data Transformation



3 Business Insights

Data-Powered Applications

Advanced Fuel Management | Visibility and Resource management

Regulatory Management & Compliance | Maintenance & Performance

Sustainability | Safety and Security

Unified Operations & Services

External, Ingested Data from 3rd Parties

Refined Powerfleet Data

Integrated into Third-Party Enterprise Systems

- Derive meaningful insights
- Delivered via Powerfleet front end or external APIs

Greenmile (Routing) | Datalake SAP | Edenred (Fuel Mgmt)



Cross-Sell for Accelerated Growth

Scaling In-Warehouse Portfolio in Mexico

- Large target market (almost 20% of Mexico GDP)
- Nearshoring & NAFTA
- Replication of proven US business model
- 2023 initial results providing a strong leading indicator of future success
 - Pipeline with 17 Projects = >2 Million USD Opportunity
 - Significant New Logo Wins:
 - Food & Beverage
 - Manufacturing



Strengthen our footprint in Over the Road Segment

- Technological solution leadership
- BI & Integrations as enabler
 - Prevention and efficiencies
- Key partnerships to strengthen our value proposition
- Increase our ARPU >40% with NAFTA/ Top-100 Carriers
- Cross & Up Sell opportunities

	NAFTA Long Haul	Avg. Logistic Customer
Units	> 500	~ 250
TCV	> \$500K USD	~ \$180 K USD
Solution		
Vehicle/Assets Telematics	✓	✓
Video	✓	✗
Compliance	✓	✗

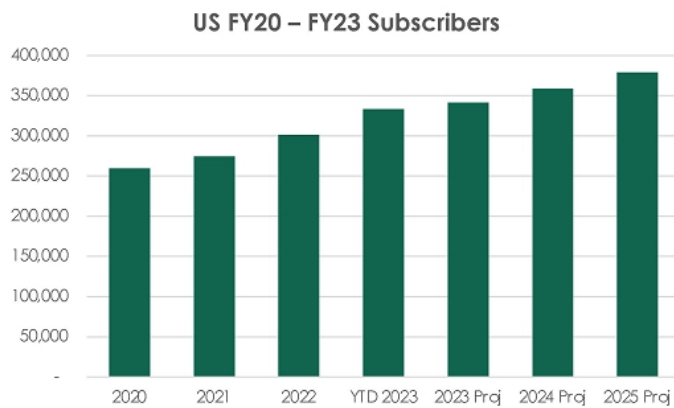


North America Go-to-Market

Josh Betz, General Manager, North America



North America Growth



Total NA revenue increase 14% YoY



30% growth
in subscribers from 2020 - 2023



In-Warehouse
subscriber growth 57%



Over the Road
subscriber growth 28%

\$188m TCV qualified pipeline
added in FY23

Market Drivers Safety & Sustainability

In-Warehouse & Over the Road Safety

OSHA launches National Emphasis Program on warehouse safety

US Dot Launches National Roadway Safety Strategy

668k to 1.7m

Warehouse & distribution employee increase 2011 To 2021

\$44k

Average compensation for workers injury

29%

Increase in trucking-related fatalities over the past decade

49%

Employee turnover dramatically exacerbated the safety risks in recent years

7290

Reported US forklift incidents in 2020

Sustainability

California mandate all new vehicles sold to be electric or plug-in electric hybrids by 2035

Biden-Harris goal of having 50 percent of all new vehicle sales be electric by 2030

Transportation sector is the most responsible for greenhouse gas emissions

58% light duty vehicles | 23% are medium to heavy duty vehicles

Walmart: Zeroing out emissions

from all vehicles, including long-haul trucks, by 2040



Why We Win



Enterprise SaaS DNA

Highly skilled, consultative sales team with deep enterprise SaaS experience selling solutions across supply chain, logistics, and commercial fleets



One Stop Shop Across all Mobile Asset Types

Providing mission-critical solutions from warehouse to trailer to vehicle, allowing customers to consolidate suppliers and gain end-to-end visibility



Device-Agnostic Unity Platform

Ingesting data from multiple data sources, harmonizing and transforming the dataset, and delivering simply understood insights through a unified SaaS platform

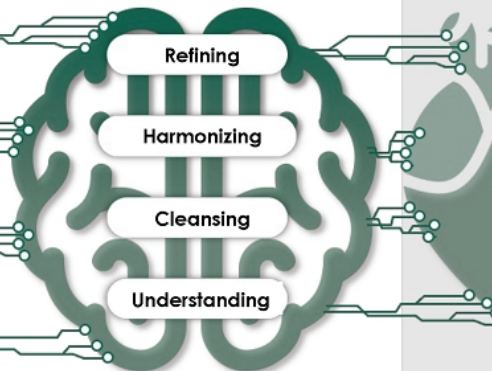
The Heartbeat of **Our Customer's** Assets, People, and Business Operation

Diversified group with Transportation/logistics services and truck dealerships

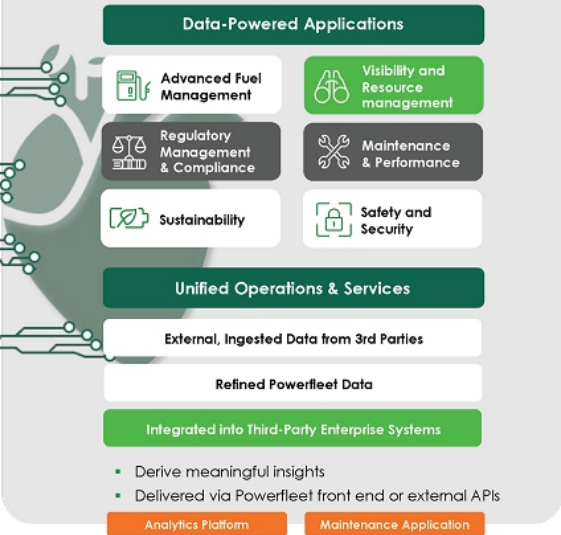
1 Device-Agnostic Data Ingestion



2 Data Transformation



3 Business Insights



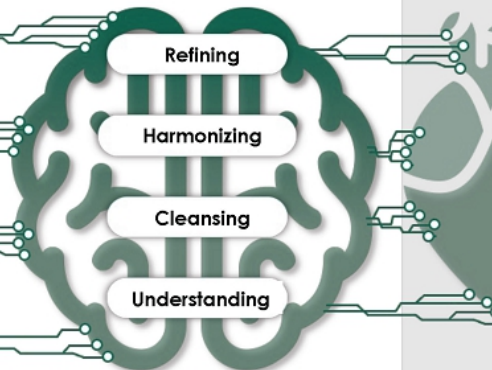
The Heartbeat of **Our Customer's** Assets, People, and Business Operation

Intermodal transportation and logistics provider

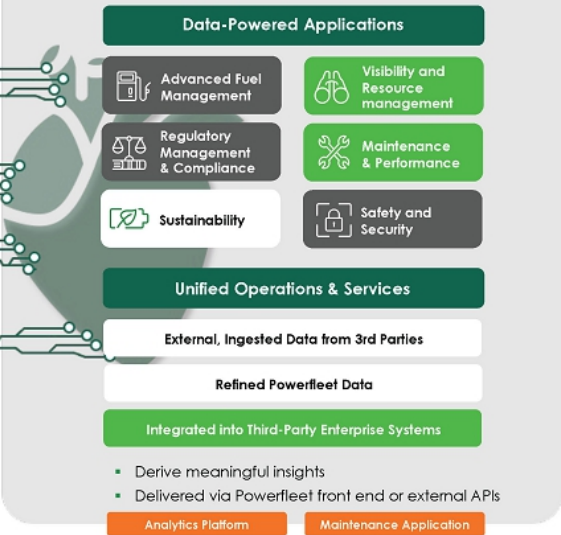
1 Device-Agnostic Data Ingestion



2 Data Transformation



3 Business Insights



Diverse Customer Base to Increase Wallet Share

The image displays a grid of logos for various customer segments:

- Distribution:** Sysco, WEBER, KUEHNE+NAGEL, xpedx, Ryder, JUNGHEINRICH.
- Transportation:** Walmart, Publix, Hub Group, DAY & ROSS, KNIGHT, XPO Logistics, MILESTONE, SWIFT, AiM, FLEXIVAN.
- Retail:** Walmart, KOHL'S, GameStop, THE HOME DEPOT, BIG LOTS!, Starbucks, ROSS, B&Q, Walgreens, Payless, WILLIAMS SONOMA.
- CPG/Food & Beverage:** INTERNATIONAL PAPER, General Mills, Nestle, Kraft, Kellogg's, Coca-Cola, CONAGRA FOODSERVICE, 3M, GE, P&G, GP, Alcoa, Georgia-Pacific.
- Automotive:** Ford, TOYOTA, BMW, Audi, MINI, STANTAND, Firestone, MICHELIN, Continental, CNH INDUSTRIAL, DETROIT.
- Rental Car/Leasing:** AVIS, Budget, KAVAK, American Leasing.
- Government:** UNITED STATES POSTAL SERVICE, POLICE.
- Construction:** CATERPILLAR, JOHN DEERE, KEARNEY COMPANIES, P&G CIVIL, Ring Power, CAT.



Broad Cross-Sell Opportunity

Initiative	Description	Focus areas
Vehicle / Logistics to In-warehouse Dealers	In-warehouse dealers with heavy equipment and / or private fleets	<ul style="list-style-type: none"> Over the road vehicles (Unity over the road solutions) Construction equipment (asset tracking, maintenance, theft recovery)
Vehicle / Logistics to In-Warehouse Customers	In-warehouse customers with private fleets and / or vehicles	<ul style="list-style-type: none"> Over the road vehicles (corporate passenger vehicle fleets, semi/tractors, etc.) <ul style="list-style-type: none"> In-cab/vehicle safety, maintenance, compliance, and sustainability Trailer/refer management
Vehicle / 3rd Party & OEM / Analytics to Logistics Customers	Logistics customers with tractors / vehicles and reefers	<ul style="list-style-type: none"> Analytics (dwell time, utilization, etc.) In-cab video - security (driver behavior, accident reconstruction, etc.) In-cab compliance (hours or service, etc.) Cold Chain/Reefer Management 3rd Party Integration (other trailer tracking vendors and/or vehicle OEMs)
Vehicle/Logistics to MiX FSM Customers	Legacy MiX Field Service Management (FSM) customers	<ul style="list-style-type: none"> Construction equipment (asset tracking, maintenance, theft recovery) Over the road vehicles (Unity over the road solutions)
In-Warehouse to Logistics	Logistics customers with warehouses / forklifts	<ul style="list-style-type: none"> All available in-warehouse solutions (pedestrian safety, regulatory management, etc.)



In-Warehouse Whitespace

Extensive Up-sell and Cross-sell Opportunity

Company	Total Vehicles	Total Trucks	Total Tractors	Total Trailers	Total Assets
E-commerce Retailer	13,768	12,373	1,395	37,390	64,926
Food & Beverage Company	9,400	3,900	5,500	8,000	26,800
Energy Company	8,470	2,793	5,677	11,136	28,076
Transportation Provider	7,030	6,000	1,030	3,000	17,060
Industrial Supplies Company	5,300	5,000	300	400	11,000
Food & Beverage Company	2,148	1,942	206	605	4,901
Consumer Goods Company	1,606	1,547	59	459	3,671
Life Sciences Company	1,600	1,500	100	300	3,500
Consumer Packaged Goods Company	1,520	677	843	2,291	5,331
Food & Beverage Company	1,130	277	853	1,172	3,432
Consumer Goods Company	1,083	893	190	872	3,038
Retailer	982	23	959	2,595	4,559
Automotive Company	747	526	221	221	1,715
Equipment Rental Company	728	440	288	323	1,779
Heavy Equipment Manufacturer	630	526	104	681	1,941
Retailer	562	414	148	1,214	2,338

Momentum Across Core Areas and Against Key Competition



In-Warehouse Safety & Compliance

- Dominating in safety market
- Direct and indirect routes to market contributing to industrial business growing at 25%
- Inbound interest has tripled since January



Unity Data Integration

- Traction within customer base as well as new logos
- Resulting in increased ARPUs and wallet share
- Winning against key competition



Over the Road

- Strong and established logistics customer base with a differentiated solution
- Rapidly expanding within passenger vehicles and construction markets
- Tenured in car rental and leasing space



New Logos





Year One & Key Takeaways

Steve Towe, Chief Executive Officer, Powerfleet
Stefan Joselowitz, Chief Executive Officer, MiX Telematics



Year One & Key Takeaways



Working towards Rule of 40 performance



Low-risk investment opportunity with high upside potential



Unity is a game-changer in the market



Ability to go and consolidate the industry even more



One combined top talent team working together



Question & Answer

