
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 14, 2022

POWERFLEET, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-39080
(Commission
File Number)

83-4366463
(I.R.S. Employer
Identification No.)

123 Tice Boulevard
Woodcliff Lake, New Jersey 07677
(Address of Principal Executive Offices, and Zip Code)

(201) 996-9000
Registrant's Telephone Number, Including Area Code

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	PWFL	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 14, 2022, Elchanan (Nani) Maoz was elected to the Board of Directors (the “Board”) of PowerFleet, Inc. (the “Company”). The Board has not elected Mr. Maoz to any committee of the Board at this time.

As a member of the Board, Mr. Maoz is eligible to receive non-employee director compensation in accordance with the Company’s existing non-employee director compensation program, as described in the Company’s most recent Proxy Statement for the 2022 Annual Meeting of Stockholders filed with the Securities and Exchange Commission (“SEC”) on June 9, 2022.

Additionally, in connection with his election to the Board, Mr. Maoz will enter into an indemnification agreement with the Company, substantially similar to the form of indemnification agreement that the Company has entered into with each of its other directors and executive officers, which was filed as Exhibit 10.5 to the Company’s Registration Statement on Form S-4 filed with the SEC on May 24, 2019.

Mr. Maoz has not participated in any transactions with the Company, nor are there currently any proposed transactions, requiring disclosure pursuant to Item 404(a) of Regulation S-K promulgated under the Securities Exchange Act of 1934, as amended. There is also no arrangement or understanding between Mr. Maoz and the Company pursuant to which he was elected to the Board.

Item 8.01. Other Events.

On October 18, 2022, the Company issued a press release announcing the election of Mr. Maoz to the Board. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.

Exhibit No.	Description
99.1	Press release, dated October 18, 2022.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POWERFLEET, INC.

By: /s/ Steve Towe
Name: Steve Towe
Title: Chief Executive Officer

Date: October 18, 2022



Powerfleet appoints Elchanan (Nani) Maoz to Board of Directors

Appointee brings strong change agent experience to Powerfleet

WOODCLIFF LAKE, N.J., Oct. 18, 2022 (GLOBE NEWSWIRE) — **Powerfleet, Inc. (Nasdaq: PWFL)**, a global leader of Internet of Things (IoT) software-as-a-service (SaaS) solutions that optimize the performance of mobile assets and resources to unify business operations, today announced that Nani Maoz has been appointed to the company's board of directors.

Mr. Maoz has executed over 30 investments in U.S., European, and Israeli companies, playing active roles supporting high growth business development, business transformation, and unlocking incremental value for investors.

"We are delighted to attract someone of the pedigree and caliber of Nani Maoz to join our Board," said Steve Towe, Chief Executive Officer of Powerfleet. "We are confident Nani will provide high value perspective and insight as we continue to execute our growth strategy, drive towards profitability, and enhance value creation for all Powerfleet stakeholders."

"The addition of Nani complements nicely our existing board of directors' skills and experiences," said Michael Brodsky, Chairman of Powerfleet's Board of Directors. "Powerfleet's evolution towards sustainable growth and world class IoT SaaS solutions will be strengthened further by the addition of such a seasoned change agent as Nani to our Board. This appointment, in tandem with the recently much evolved Powerfleet leadership team, gives me great confidence in Powerfleet reaching its full potential as a true global market leader in the IoT space."

"I am very excited to be joining Powerfleet at such an exciting time in the company's evolution," said Mr Maoz. "The company is now very well positioned to capitalize on the market opportunity, and I look forward as part of the board in supporting Steve and the team to realize the ambitious goals laid out in the transformative new SaaS-first strategy."

Nani currently serves on the board of Metro One Telecommunications, on the Israeli Board of the America Israel Friendship League, as well as on boards of the various Everest Group companies. Mr. Maoz received his B.Sc. in engineering from King's College of the University of London in 1993. Between 1984 and 1988, Mr. Maoz served as commanding officer and a team leader in the Israeli Special Forces.

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www.powerfleet.com



ABOUT POWERFLEET

Powerfleet (NASDAQ: PWFL; TASE: PWFL) is a global leader of internet of things (IoT) software-as-a-service (SaaS) solutions that optimize the performance of mobile assets and resources to unify business operations. Our data science insights and advanced modular software solutions help drive digital transformation through our customers' and partners' ecosystems to help save lives, time, and money. We help connect companies, enabling customers and their customers to realize more effective strategies and results. Powerfleet's tenured and talented team is at the heart of our approach to partnership and tangible success. The company is headquartered in Woodcliff Lake, New Jersey, with our Pointer Innovation Center (PIC) in Israel and field offices around the globe. For more information, please visit www.powerfleet.com.

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