| FORM 4 | 4 |
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|-----------------------|
| Check this box if no  |
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |
|                       |

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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> 07/05/2022 Date

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person<br>ABRY Senior Equity V, L.P.        | 2. Issuer Name <b>and</b><br>PowerFleet, Inc. |  | Гradir       | ng Symbol | l   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner |  |  |  |                         |  |
|--|---|--|--------------|-----------|---|--|--|--|--|-------------------------|--|
| (Last) (First)<br>C/O ABRY PARTNERS II, LLC, 8<br>BOYLSTON STREET, SUITE 160 | 88  | Date of Earliest Transaction (Month/Day/Year)    Officer (give title below)    Other (specified of the specified of t |              |           |   |  |  |  |  | ow)                     |  |
| (Street)<br>BOSTON,, MA 02199  |   | 4. If Amendment, Da  | ate Original | Filed     | (Month/Day/                                   | Year)  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person |  |  |                         |  |
| (City) (State)   | (Zip)   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |              |           |   |  |  |  |  |                         |  |
| 1.Title of Security<br>(Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year)    | Execution Date, if   | (Instr. 8)   |           | 4. Securi<br>(A) or D<br>(Instr. 3,<br>Amount | isposed o<br>4 and 5)<br>(A) or  |  | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Beneficial<br>Ownership |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|   | (e.g., puts, calls, warrants, options, convertible securities) |                          |   |              |  |         |  |             |  |  |                                      |  |  |            |  |
|---|--|--------------------------|---|--------------|--|---------|--|-------------|--|--|--------------------------------------|--|--|------------|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Conversion   | Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code         | 5. Number of<br>Derivative<br>Securities |         | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |             | 7. Title and Amount<br>of Underlying<br>Securities |  | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect | Beneficial |  |
|   |  |                          |   | Code         | v  | (A)     | (D)  | Exercisable | Expiration<br>Date                                 | Title  | Amount<br>or<br>Number<br>of Shares  |  | (Instr. 4)   | (Instr. 4) |  |
| Series A<br>Preferred<br>Stock                      | <u>(1)</u>   | 06/30/2022               |   | J <u>(2)</u> |  | 877.255 |  | <u>(1)</u>  |  | Common<br>Stock,<br>par value<br>\$0.01 per<br>share | 119,860                              | \$ 1,000   | 47,664.178   | D          |  |

## **Reporting Owners**

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| ABRY Senior Equity V, L.P.<br>C/O ABRY PARTNERS II, LLC<br>888 BOYLSTON STREET, SUITE 1600<br>BOSTON,, MA 02199 |               | Х            |         |       |  |  |  |

### Signatures

/s/ Jay M. Grossman, Manager of ABRY Senior Equity Holdings V, LLC, the general partner of ABRY Senior Equity Investors V, L.P., the general partner of ABRY Senior Equity V, L.P.

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of Series A Preferred Stock is convertible at any time, at the option of the holder, into a number of shares of common stock, par value \$0.01 per share, of the Issuer determined (1) by dividing the issue price of the Series A Preferred Stock (\$1,000 per share) (the "Issue Price"), plus any accrued and unpaid dividends, by the Series A Conversion Price at the time of conversion. The initial Series A Conversion Price is equal to \$7.319, and is subject to adjustment. The Series A Preferred Stock has no expiration date.

(2) The Reporting Person received 877.255 shares of Series A Preferred Stock (or 119,860 shares of Common Stock on an as-converted basis) as a payment-in-kind dividend on 46,786.923 shares of Series A Preferred Stock (or 6,392,530 shares of Common Stock on an as-converted basis) owned on the dividend record date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.