UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 14, 2022

POWERFLEET, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 001-39080 (Commission File Number) 83-4366463 (IRS Employer Identification No.)

> <u>07677</u> (Zip Code)

<u>123 Tice Boulevard, Woodcliff Lake, New Jersey</u> (Address of Principal Executive Offices)

Registrant's telephone number, including area code (201) 996-9000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions <u>kee</u> General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	PWFL	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

As previously announced, PowerFleet, Inc. (the "Company" or "PowerFleet") will host its inaugural Investor Day on Tuesday, June 14, 2022 from 11:30 a.m. to 2:30 p.m. Eastern time, during which it will utilize an investor presentation. A copy of the investor presentation is being furnished as Exhibit 99.1 and is incorporated herein by reference. A replay of the presentation will be available in the investor relations section of the Company's website at <u>https://ir.powerfleet.com/</u>.

The information in this report is being furnished pursuant to Item 7.01 of Form 8-K. In accordance with General Instruction B.2. of Form 8-K, the information in this report, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as may be expressly set forth by specific reference in such a filing.

Cautionary Note Regarding Forward-Looking Statements

This Current Report on Form 8-K (including the Exhibit hereto) contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to PowerFleet's beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond PowerFleet's control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. For example, forward-looking statements include statements regarding prospects for additional customers; potential contract values; market forecasts; projections of earnings, revenues, synergies, accretion, or other financial information; emerging new products; and plans, strategies, and objectives of management for future operations, including growing revenue, controlling operating costs, increasing production volumes, and expanding business with core customers. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the ability to recognize the anticipated benefits of the acquisition of Pointer, which may be affected by, among other things, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for PowerFleet's products to continue to develop, the possibility that PowerFleet may not be able to

integrate successfully the business, operations and employees of I.D. Systems and Pointer, the inability to protect PowerFleet's intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in PowerFleet's filings with the Securities and Exchange Commission, including PowerFleet's annual report on Form 10-K for the year ended December 31, 2021. These risks could cause actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, PowerFleet. Unless otherwise required by applicable law, PowerFleet assumes no obligation to update the information contained in this report, and expressly disclaims any obligation to do so, whether a result of new information, future events, or otherwise.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Investor Presentation.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POWERFLEET, INC.

By: /s/ Steve Towe

Name: Steve Towe Title: Chief Executive Officer

Date: June 14, 2022

Exhibit 99.1









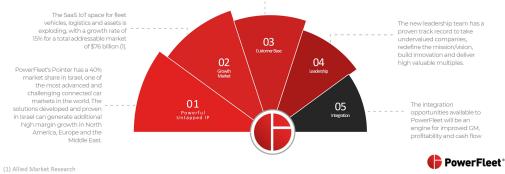




Key Investment Highlights & Considerations

PowerFleet has a solid global customer base with long relationships with the likes of Walmart, Ford, Avis and Amazon. There is also a strong and growing customer base in Mexico, Israel and South America.





Large TAM and High Growth Market



Enterprise IoT market 2019 - 2027

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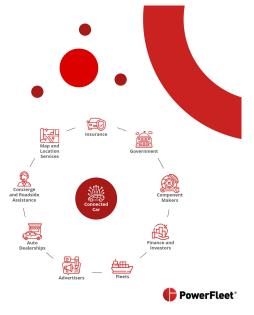
Connected Vehicle Data Buyers

The global connected car market was valued at \$63.03
billion in 2019, and is projected to reach \$225.16 billion by 2027, registering a CAGR of 17.1%. (1)

The existing market for connected vehicle is largely for anonymized insights from vehicles which might be used to give roadway conditions, analyze traffic congestions

 and trip paths, and provide information from the driver.
 Connected vehicle data is creating a new set of buyers and personas looking to monetize and create added value servicers. (2)

Allied Marker Research – Connected Car Market Statistics
 Gartner – Connected Car Data



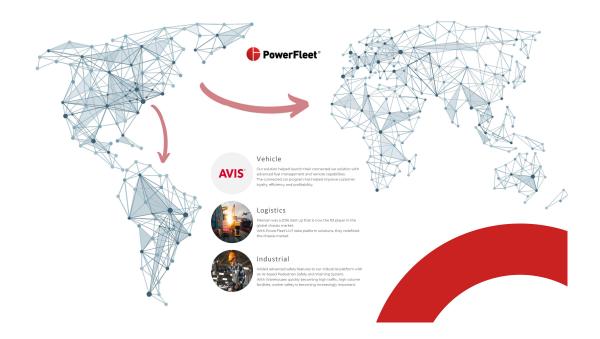
Industry Tailwinds

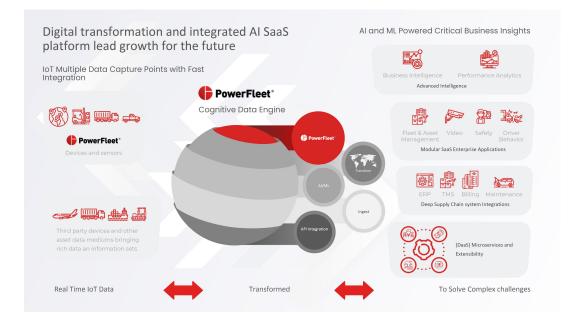
- Maturing technologies such as AI, 5G, and cloud as well as the role that IoT plays in reaching sustainability goals.
- The tight global trade market has put a premium on the ability to
 track key assets that move freight around the world driving high demand.
- Historically, recessions have put a positive spotlight on IoT
 technologies as companies seek to reduce waste, improve margins and gain competitive advantage during these times.
- In every market where we compete, both geographically and product-wise, we see high growth rates over the next 5 years.
- The current labor shortage is driving rapid adoption of automation
 technologies that can enhance customer service and deliver on expected demand.



PowerFleet*



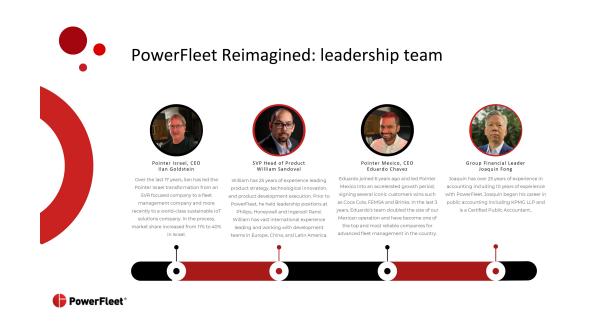




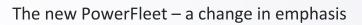










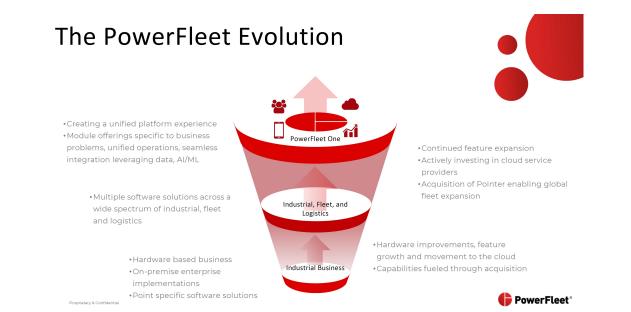


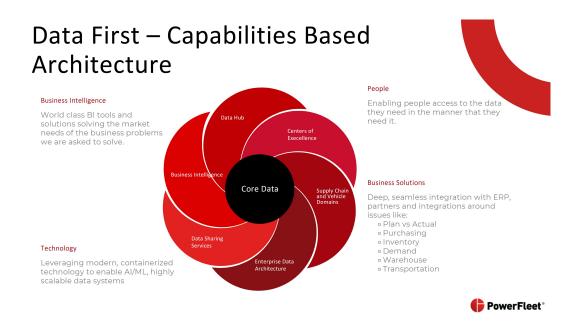
PowerFleet – the automotive IoT SaaS company, global leader in Unified Mobile Asset Operations and Seamless Transportation Supply Chain Technologies

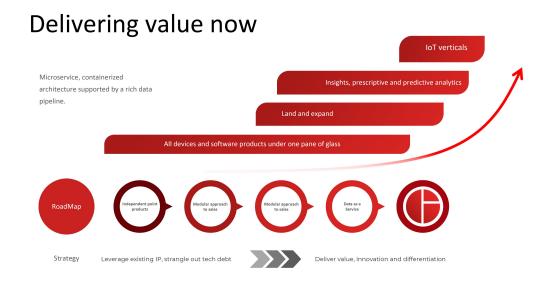




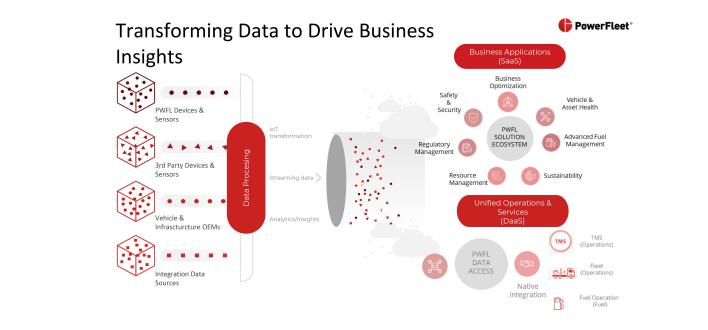
Product, software and AI data solutions strategy

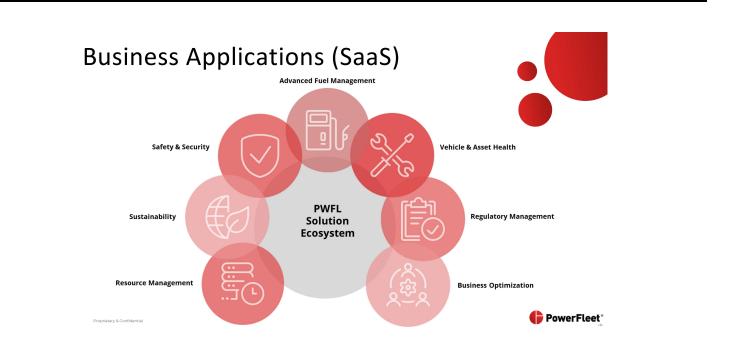


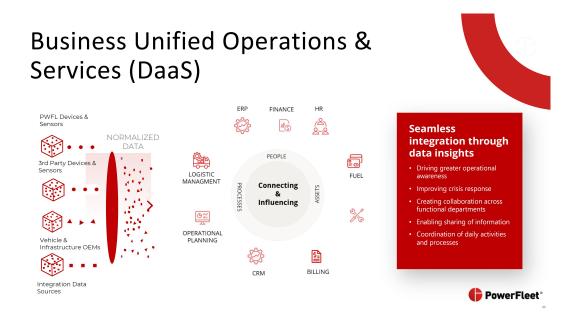




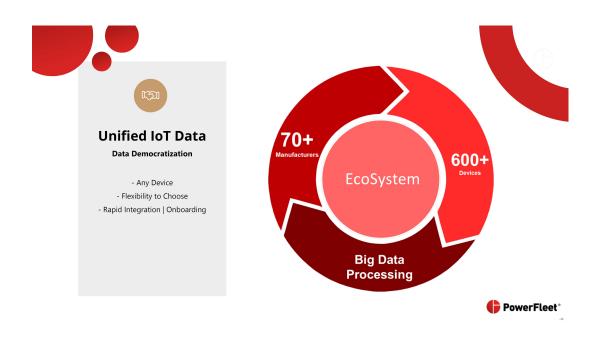




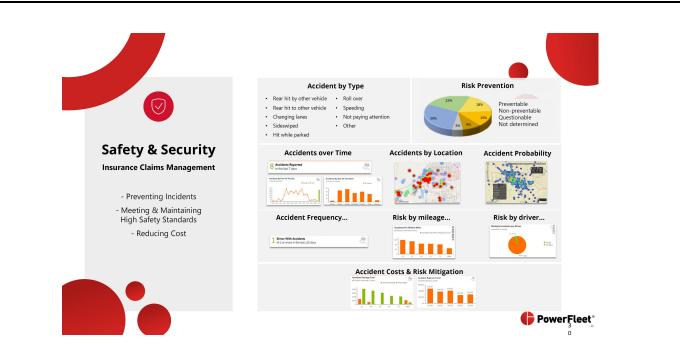


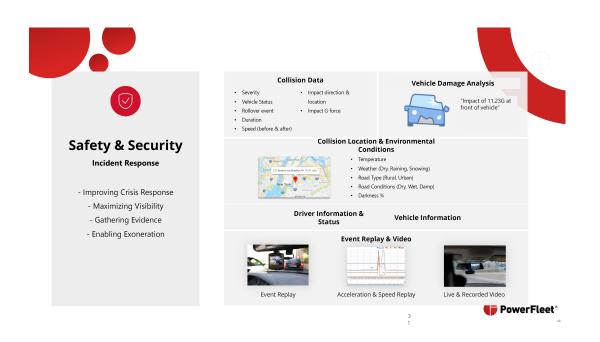


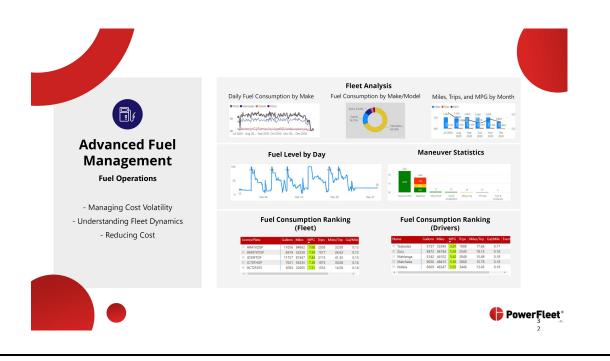




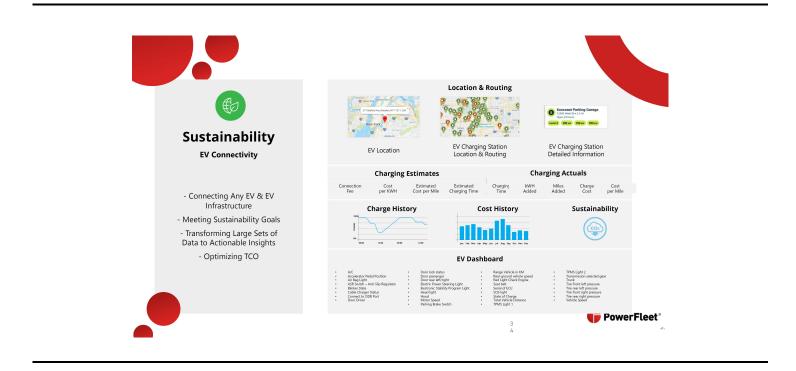
IoT Demo Video







Fuel Demo Video



EV Demo Video



The Reimagined Go To Market and commercial strategy

Go To Market Strategy



Brand and Messaging Framework

Educating the market on the new PowerFleet
Global, consistent and compelling message and position

Cross Sell and Upsell

Leverage our strong and global customer base to increase stickiness and raise ARPU

Leverage platform investment for to move up the chain and engage the Csuite



Focused and disciplined method to go to marketOrchestrate the lead to sale process for scale and productivity

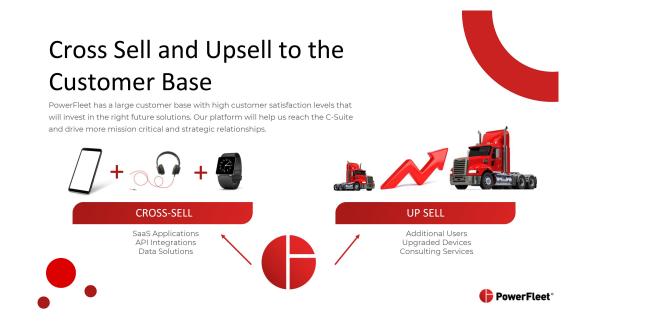
Recruit Talent

This business is all about people
Intense focus on finding the right talent to come on the journey











Recruit Top Commercial Talent

- Transformations require top level talent with creativity,
 drive and insight. We are focused on bringing on top performers that want to be a part of an exciting and career building journey.
- We will be adding SaaS experienced inside and outside sales talent along with digital marketing and content resources across North America, Europe and the Middle East.
- We expect to have the expanded team partly in place by the fall and fully staffed to start the year in 2023.
- The process is in full swing with key new hires expected to be on board in the next few months.







Customer Success Stories

SUCCESS PROJECT:





A 2016 start up, Flexivan has grown to be the 3rd largest player in the chassis industry. They are data scientists at heart and understood the role real-time data can play to transform a sleepy business.

The Importance of the Chassis in Global Trade

Containers won't move without a chassis and they can be in short supply when peak times hit. This is the difference between having your shipment arrive on time or having it stuck at the port and be left with an unhappy customer. Flexivan understands the need for high chassis availability and uses PowerFleet IoT to drive the data insights needed to meet demand.

Driving Customer Satisfaction with Real Time Insight and Support Flexivan is constantly finding new ways to use their IoT data to help improve visibility and service to their customers. They are lowering costs and improving service times which has led to dramatic growth.



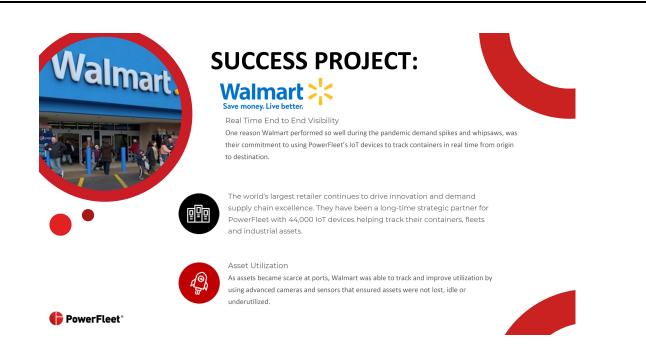
"We have been working with PowerFleet since 2016 and consider them a critical partner.

We like where they are going regarding a unified IoT perspective and look forward to using our data to drive deeper insights into our business."

> Nathaniel "Than" Seeds **Chief Operating Officer**



🛑 PowerFleet®



SUCCESS PROJECT:

OuickPass



A market leader in the car rental industry, \$5.2 billion Avis does business in 165 countries and partnered with PowerFleet in 2011 to launch their smart car initiative. PowerFleet is a strategic partner and supports the rollout of their connected car program.



Avis' QuickPass program automates the check-in and check-out process for a seamless and contactless experience. It helps improve customer satisfaction and lowers labor costs.



Driving Improvements in Fuel Management With advanced sensors and technology to track fuel usage and levels when customers return, PowerFleet enables Avis to recoup millions of potentially lost dollars with advanced fuel management.

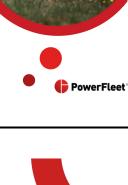
"Due to strong consumer feedback and efficiency we've seen in our workflow, we are dedicating additional resources to expand our Avis QuickPass offering.

For those unfamiliar with this product, it enables our preferred customers upon arrival to select from a choice of vehicles on their phone, proceed directly to their car, and then utilize a unique QR code to exit via our automated Express Exit for a completely contactless experience."



Joe Ferraro CEO Avid Budget Group (Earnings Call – May 2022)











A powerful value proposition for their customers. With real time data and heat maps to routes where theft is most likely to happen, AXA can notify their customers when they are approaching a dangerous location. Delivering a 20% higher vehicle recovery rate vs. the industry average, AXA offers a very attractive package for the customers that uses the service, through the exemption of the total deductible for theft up to 50%.

Helping improve operations and risk level reduction through advanced telematics.

With the use of sensors, telematics and video technology we are helping their customers to improve driving behavior and prevent accidents. AXA uses all this data for contract renewals and insurance fees to improve their profitability without losing competitiveness.

PowerFleet®

SUCCESS PROJECT: KAVAK

A 2016 start up that took the Mexican car leasing market by storm, this unicorn now boasts an \$8b market valuation. Their approach is to use the connected car and real-time data to rethink maintenance, upselling, safety and customer loyalty. PowerFleet is their strategic partner and has been with them from the beginning.



Building lifetime customers with Connected Car data

Kavak uses data to build a lifetime relationship with their customers and effectively manage a massive fleet. They use live data to build the most efficient maintenance plan and can track the location of their assets with full control over access.



Helping them to improve their operations.

With the use of our technology they improved their vehicle inventory management, spare parts and maintenance purchases planning. Also, for all their leasing plans, we play a key role in their collection process, from pushing active in-vehicle notifications to immobilizing the vehicle if needed.

PowerFleet[®]







Israel Innovation Center – use cases

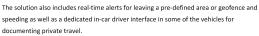


SUCCESS PROJECT:



The Israeli Police contracted with PowerFleet to help manage their 7,500 police vehicles for the next four years – comprised of 61 different vehicle types. PowerFleet's Fleet Management meets the incredibly varied needs of this high-performance security organization.

Automated Intelligence for Optimal Performance





Real Time Tracking

The solution will provide travel logs, using geo-tracking, to record all vehicle events including engine on/off status, location, vehicle movement, route, speed, time spent parked and battery status.











The center will be built in cooperation with the Israeli Ministry of Transp the Israel National Cyber Directorate and Ayalon Highways ndustries (IAI) will lead a consortium of companies to establish re Center for Intelligent Traffic & Transportation Systems (ITS),



Additional 2,000 units planned for 2022

PowerFleet*



